November 12, 2026
Company name:J-OIL MILLS, INC.
Securities code: 2613

For the Six Months Ended September 30, 2026
Detailed Financial Information

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<Notes>

● The amounts in this document are rounded down to the nearest million yen.

● Forward-looking statements are based on information available at the time and actual results may differ materially due to various factors

1. Consolidated Financial Results

(Millions of yen)

	FY2026 Full year								FY2026 Forecasts	
	1Q		2Q		3Q		4Q			
	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY
Net sales	**60,178** 56,290	+6.9%	**120,873** 112,246	+7.7%	171,130		226,574		**243,000** 226,574	+7.2%
Cost of sales	**51,212** 47,672	+7.4%	**103,455** 94,922	+9.0%	145,150		192,492			
Gross profit	**8,966** 8,618	+4.0%	**17,418** 17,323	+0.5%	25,980		34,082			
Selling, general and administrative expenses	**7,393** 7,614	-2.9%	**14,897** 14,807	+0.6%	22,367		29,677			
Logistic expenses	**3,389** 3,255	+4.1%	**6,733** 6,469	+4.1%	9,998		13,069			
Sales promotional expenses/Advertising expenses	**413** 561	-26.3%	**891** 969	-8.0%	1,444		1,824			
Personnel expenses	**2,013** 2,276	-11.5%	**3,978** 4,296	-7.4%	6,372		8,509			
Other expenses	**1,576** 1,521	+3.6%	**3,294** 3,071	+7.3%	4,551		6,273			
Operating profit	**1,573** 1,003	+56.7%	**2,520** 2,516	+0.2%	3,612		4,404		**5,500** 4,404	+24.9%
Non-operating income	**228** 230	-1.0%	**273** 346	-20.9%	517		1,607			
Non-operating expenses	**47** 41	+15.2%	**300** 79	+276.0%	181		231			
Ordinary profit	**1,753** 1,192	+47.0%	**2,494** 2,782	-10.4%	3,948		5,781		**6,200** 5,781	+7.2%
Extraordinary gain	**135** 104	+29.9%	**136** 104	+30.5%	199		1,487			
Extraordinary losses	**25** 14	+77.2%	**161** 287	-44.0%	397		862			
Profit attributable to owners of parent	**1,346** 875	+53.9%	**1,738** 1,753	-0.8%	2,559		4,753		**5,000** 4,753	+5.2%

(Reference)Results after deducting Oilseed Meal sales

Net sales	**42,715** 40,534	+5.4%	**86,088** 81,479	+5.7%	125,301		164,254			

2. Financial Results by Segment

A. Net sales

(Millions of yen)

	FY2026 Full year								FY2026 Forecasts	
	1Q		2Q		3Q		4Q			
	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY
Oils and Fats Business	**55,419** 51,413	+7.8%	**111,243** 102,612	+8.4%	155,779		206,849		**222,759** 206,849	+7.7%
Household use	**7,459** 7,456	+0.0%	**14,943** 15,012	-0.5%	22,298		28,925			
Business use	**30,496** 28,201	+8.1%	**61,514** 56,833	+8.2%	87,652		115,603			
Meal	**17,463** 15,756	+10.8%	**34,785** 30,766	+13.1%	45,828		62,320			
Specialty Food Products Business	**4,593** 4,673	-1.7%	**9,267** 9,240	+0.3%	14,792		18,991		**19,351** 18,991	+1.9%
Dairy-based Plant-Based Food	**2,784** 2,569	+8.4%	**5,558** 5,396	+3.0%	8,700		11,223		**12,164** 11,223	+8.4%
Food materials	**1,808** 2,103	-14.0%	**3,708** 3,844	-3.5%	6,091		7,768		**7,187** 7,768	-7.5%
Other Business	**165** 203	-18.6%	**363** 392	-7.5%	559		733		**890** 733	+21.3%
Consolidated	**60,178** 56,290	+6.9%	**120,873** 112,246	+7.7%	171,130		226,574		**243,000** 226,574	+7.2%

B. Operating profit

	FY2026 Full year								FY2026 Forecasts	
	1Q		2Q		3Q		4Q			
	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY	FY26 FY25	YoY
Oils and Fats Business	**1,221** 786	+55.3%	**1,834** 1,954	-6.1%	2,585		3,375		**4,448** 3,375	+31.8%
Specialty Food Products Business	**298** 173	+72.4%	**564** 467	+20.6%	877		828		**858** 828	+3.5%
Dairy-based Plant-Based Food	**111** 35	+217.9%	**251** 198	+26.6%	396		378		**382** 378	+0.9%
Food materials	**186** 138	+35.4%	**312** 269	+16.1%	481		450		**476** 450	+5.6%
Other Business	**53** 44	+20.8%	**121** 93	+29.4%	148		200		**194** 200	-3.2%
Consolidated	**1,573** 1,003	+56.7%	**2,520** 2,516	+0.2%	3,612		4,404		**5,500** 4,404	+24.9%

3. Consolidated Balance Sheets

(Millions of yen)

	FY2025	FY2026							
		1Q		2Q		3Q		4Q	
	Year-end	FY25	YonY	FY25	YonY	FY25	YonY	FY25	YonY
Total assets	166,316	169,801	+2.1%	177,572	+6.8%				
Current assets	95,686	**100,018**	+4.5%	**107,621**	+12.5%				
Non-current assets	70,621	**69,776**	-1.2%	**69,906**	-1.0%				
Deferred assets	8	**6**	-21.4%	**44**	+423.1%				
Total liabilities	55,214	**59,267**	+7.3%	**67,014**	+21.4%				
Current liabilities	28,767	**43,103**	+49.8%	**44,661**	+55.3%				
★Short-term borrowings	850	**-**	-	**-**	-				
★Current portion of bonds payable	-	**12,000**	-	**12,000**	-				
★Current portion of long-term borrowi	200	**200**	-	**-**	-				
Non-current liabilities	26,447	**16,163**	-38.9%	**22,352**	-15.5%				
★Bonds payable	12,000	**-**	-	**5,000**	-				
★Long-term borrowings	5,650	**7,150**	+26.5%	**8,650**	+53.1%				
Total net assets	111,102	**110,534**	-0.5%	**110,558**	-0.5%				
Shareholders' equity	102,572	**102,752**	+0.2%	**103,256**	+0.7%				
Accumulated other comprehensive incom	7,999	**7,622**	-4.7%	**7,182**	-10.2%				
Non-controlling interests	530	**159**	-69.9%	**119**	-77.5%				
Tc <Notes>	166,316	**169,801**	+2.1%	**177,572**	+6.8%				

(Reference)

☆Cash and deposits at end of period	3,300	**7,013**	+112.5%	**7,969**	+141.4%				
NET （★－☆）	15,399	**12,336**	-19.9%	**17,680**	+14.8%				

4. Consolidated Financial Data

		Results						FY2026
		FY2021	FY2022	FY2023	FY2024	FY2025	2Q F2026	Forecasts
Profitability indicators								
Net sales	(Millions of yen)	201,551	260,410	244,319	230,783	226,574	120,873	243,000
Gross profit ratio	%	13.0%	10.7%	14.5%	16.5%	15.0%	14.4%	
Operating profit	(Millions of yen)	-21	734	7,243	8,572	4,404	2,520	5,500
Operating profit ratio	%	0.0%	0.3%	3.0%	3.7%	1.9%	2.1%	2.3%
Ordinary profit	(Millions of yen)	596	1,436	9,043	10,031	5,781	2,494	6,200
Ordinary profit ratio	%	0.3%	0.6%	3.7%	4.3%	2.6%	2.1%	2.6%
EBITDA	(Millions of yen)	4,792	5,520	11,919	12,630	8,487	4,559	9,400
Statement of cash flows								
Cash flows from operating activities	(Millions of yen)	-16,807	-10,022	22,468	18,294	2,998	2,319	
Cash flows from investing activities	(Millions of yen)	1,917	-3,709	-3,336	-3,776	-3,523	-3,410	
Free cash flow	(Millions of yen)	-14,889	-13,731	19,132	14,518	-525	-1,091	
Cash flows from financing activities	(Millions of yen)	10,576	12,628	-17,347	-6,855	-8,208	5,718	
Cash and cash equivalents at end of period	(Millions of yen)	3,505	2,424	4,246	11,950	3,300	7,969	
CCC	(Days)	118	116	135	130	126	120	121
Management Indicators								
ROA*	%	1.2%	0.6%	3.8%	4.0%	2.8%		3.0%
<Notes>	%	2.1%	1.0%	7.0%	6.7%	4.4%		4.5%
Gross profit ratio	%	1.0%	0.4%	2.8%	3.0%	2.1%		
Total asset turnover ratio	x	1.2	1.5	1.4	1.4	1.4		
Financial leverage	x	1.7	1.8	1.7	1.7	1.6		
ROIC	%	-0.0%	0.4%	3.8%	4.6%	2.4%		2.8%
EPS	(JPY/share)	59.2	29.8	205.4	211.5	143.6		151.0
BPS	(JPY/share)	2,846.3	2,837.4	3,072.1	3,199.0	3,339.0		
Efficiency indicators								
Total asset turnover ratio	x	1.2	1.5	1.4	1.4	1.4		
Equity turnover ratio	x	2.1	2.8	2.4	2.2	2.0		
Property, plant and equipment turnover turnove	x	3.9	5.1	5.7	5.3	5.1		
Inventories turnover ratio	x	4.0	4.3	4.4	5.0	4.2		
Accounts receivable turnover ratio	x	5.7	5.9	5.4	5.7	5.4		
Safety indicators								
Equity ratio	%	58.2%	52.5%	57.1%	62.2%	66.5%		
Liabilities ratio	%	71.4%	89.9%	74.8%	60.4%	49.9%		
Current ratio	%	231.2%	215.0%	253.2%	270.2%	332.6%		
Non-current ratio	%	71.7%	72.2%	68.2%	65.0%	63.9%		
Fixed long term conformity ratio	%	56.0%	53.5%	51.4%	52.0%	51.5%		
ICR	x	-	-	174.9	161.5	26.9		
D/E ratio	x	0.32	0.47	0.28	0.26	0.20		0.27
Dividend per share	(JPY/share)	50.00	20.00	60.00	70.00	70.00		80.00
Dividend payout ratio	%	84.4%	67.1%	29.2%	33.1%	48.7%		53.0%

* Net income is used for calculating ROA.

5. Other

Capital expenditures (Increase in property, plant and equipment and intangible assets), depreciation and amortization expenses

(Millions of yen)

	FY2021	FY2022	FY2023	FY2024	FY2025	2Q FY2026	FY2026 forecasts
Capital expenditures	5,129	5,060	3,981	4,668	4,642	1,930	7,000
Depreciation and amortization expenses	4,813	4,785	4,675	4,058	4,082	2,039	3,900

R&D expenses

(Millions of yen)

	FY2021	FY2022	FY2023	FY2024	FY2025	2Q FY2026
R&D expenses	1,248	1,355	1,307	1,266	1,538	722

Consolidated group companies

(number of companies)

	FY2021	FY2022	FY2023	FY2024	FY2025	2Q FY2026
Total	9	9	10	10	10	9
Number of consolidated subsidiaries	4	4	4	4	4	3
Number of equity method affiliates	4	4	5	5	5	5
Parent company	1	1	1	1	1	1

Number of employees

	FY2021	FY2022	FY2023	FY2024	FY2025	2Q FY2026
Consolidated	1,361	1,330	1,275	1,248	1,222	1,234
Parent company	1,104	1,080	1,021	994	975	1,004

6. Market Prices and Exchange Rate Trends

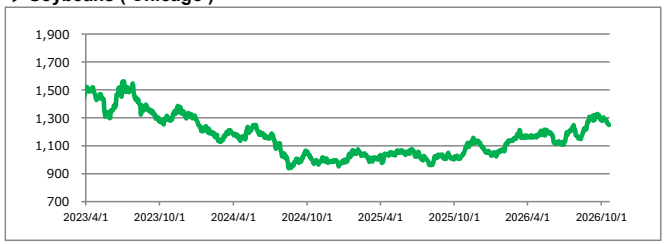
(Reference) Main market prices of raw materials and exchange rate trends

			FY2026 Full year Trends in raw material prices and foreign exchange rates							
			1Q		2Q		3Q		4Q	
			FY26 FY25	YonY	FY26 FY25	YonY	FY26 FY25	YonY	FY26 FY25	YonY
Raw materials－expenditure（purchase）										
Soybeans	Chicago	¢/Bu	**1,115.3** 1,025.0	+90.3	**1,162.4** 1,043.7	+118.8	1,012.4		1,076.2	
Rapeseeds	Winnipeg	C$/MT	**670.8** 627.3	+43.5	**738.9** 693.2	+45.7	659.2		620.6	
Olive Oil	Milan	€/MT	**4,945.8** 5,068.8	-122.9	**4,829.2** 4,488.5	+340.7	4,756.3		5,030.8	
Palm	Malaysia	$/MT	**1,099.2** 1,106.0	-6.8	**1,171.7** 996.1	+175.6	1,058.4		1,043.0	
Raw materials－income（sales）										
Soybean meal		(JPY)	**84.7** 87.2	-2.6	**88.8** 85.3	+3.5	81.5		78.7	
Meal Value		%	**51.2** 57.5	-6.3	**46.8** 54.2	-7.4	51.1		54.5	
Rapeseed meal		(JPY)	**59.5** 61.8	-2.3	**62.6** 60.1	+2.4	57.2		55.2	
Foreign Exchange Rate										
US$★		JPY/US$	**158.0** 153.7	+4.2	**160.4** 145.6	+14.8	148.5		155.2	
€☆		JPY/€	**185.1** 161.9	+23.2	**187.0** 165.4	+21.7	173.6		181.2	

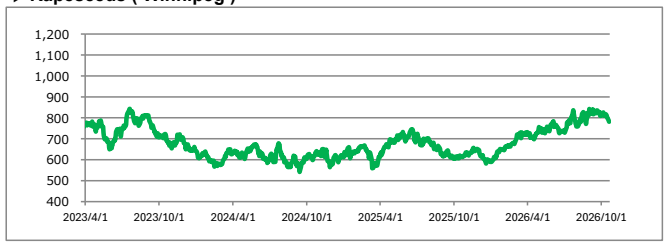
★…Soybeans、Rapeseeds 、Palm　☆…Olive Oil

Note: Oilseed raw materials are generally procured approximately three months in advance. The market prices shown represent the average prices during the periods reflected in the financial results of each fiscal period.

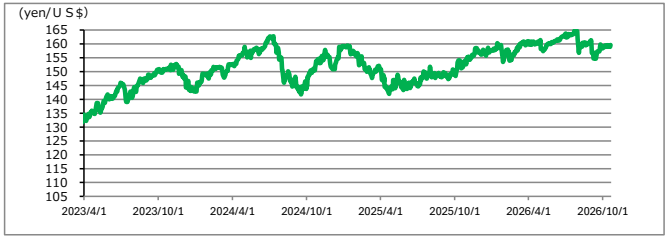
▶Soybeans (Chicago)



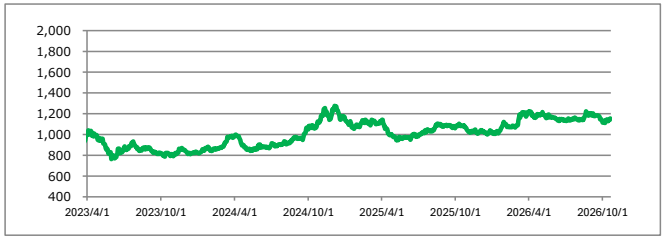
▶Rapeseeds (Winnipeg)



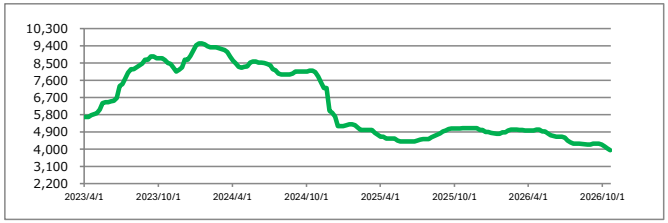
▶Foreign Exchange Rate (TTS)



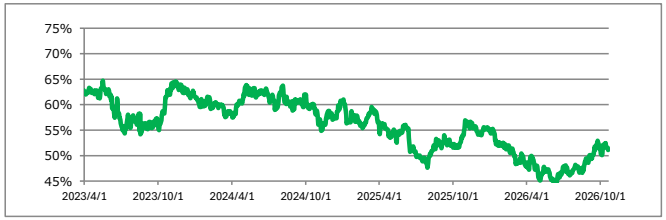
▶ Palm ($/MT)



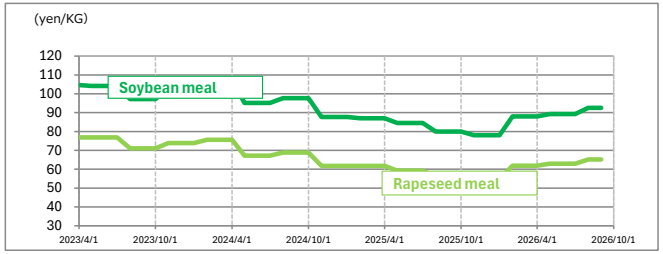
▶Olive Oil (€/MT)



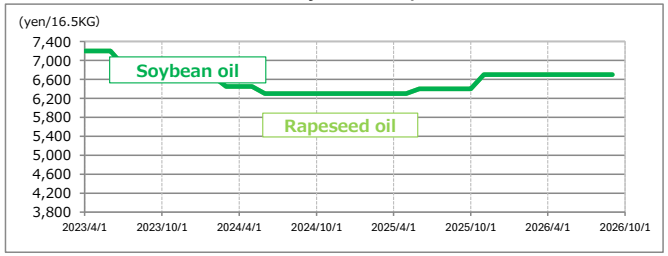
▶Meal Value



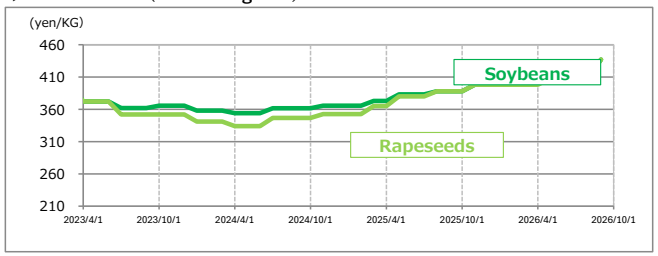
▶Market Price (Meal)



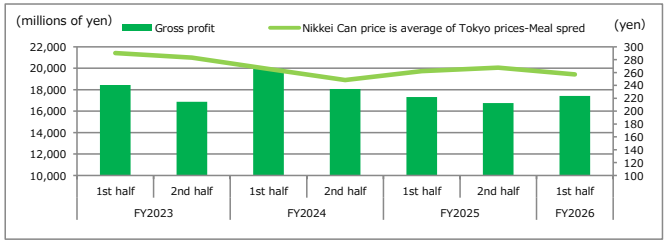
▶Nikkei Market Price Trends : Soybean & Rapeseed Oils



▶Market Price (Processing-use)



▶Trends in the Company's "Gross profit" and "Nikkei Market Price minus meal spread (after considering the composition of soybeans and rapeseeds)"



※Nikkei square can price is average of Tokyo prices for soybean oil and rapeseed oil for six months
※Meal spread: raw material price minus meal price multiplied yield
※The composition of each oil type was derived from the data of oil production results

7. Sales by High-Value-Added Products

(Millions of yen)

	FY2026 Full year							
	1Q		2Q		3Q		4Q	
	FY26 FY25	YonY	FY26 FY25	YonY	FY26 FY25	YonY	FY26 FY25	YonY
Oils and Fats Business	**15,698** 14,911	+5.3%	**31,727** 29,959	+5.9%	**0** 45,948		**0** 60,049	
Household use	**4,295** 4,687	-8.4%	**8,564** 9,149	-6.4%	**0** 13,265		**0** 16,952	
Business use	**11,403** 10,223	+11.5%	**23,162** 20,810	+11.3%	**0** 32,682		**0** 43,097	
Specialty Food Products Business	**2,921** 2,934	-0.4%	**6,013** 5,904	+1.8%	**0** 9,102		**0** 11,581	
Total High-Value-Added Products	**18,620** 17,845	+4.3%	**37,740** 35,863	+5.2%	**0** 55,050		**0** 71,630	