Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026
[Japanese Standards] (Consolidated)

November 12 , 2026

Company name: OKAMOTO INDUSTRIES, INC.
Stock exchange listing: Tokyo
Stock code: 5122 URL https://www.okamoto-inc.jp/
Representative: Kunihiko Okamoto, President
Inquiries: Hisao Hosoya, Executive Officer (Accounting Dept.)
Scheduled date to file Securities Report: November 13 , 2026
Scheduled date to commence dividend payments: December 1 , 2026
Supplemental material on quarterly results: No
Presentation on quarterly results: Yes

(Amounts less than one million yen are rounded down)

1.Consolidated financial results for the six months ended September 30, 2026
(from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results(cumulative) (% represents changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	58,050	9.7	4,315	72.4	5,349	58.1	3,567	83.5
Six months ended September 30, 2025	52,899	△ 2.9	2,503	△ 49.1	3,384	△ 32.5	1,943	△ 34.8

(Note) Comprehensive income: Six months ended September 30, 2026 : 4,487 million yen △ 32.2 %
Six months ended September 30, 2025 : 6,620 million yen 105.5 %

	Net income per share	Diluted net income per share
	yen	yen
Six months ended September 30, 2026	209.67	–
Six months ended September 30, 2025	112.83	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	169,597	113,161	66.6
As of March 31, 2026	164,167	110,631	67.3

(Reference) Own capital: As of September 30, 2026 : 113,032 million yen
As of March 31, 2026 : 110,514 million yen

2.Dividends

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	yen	yen	yen	yen	yen
FY Ended March 31, 2026	–	60.00	–	60.00	120.00
FY Ended March 31, 2027	–	65.00			
FY Ended March 31, 2027 (forecast)			–	65.00	130.00

(Note) Revision of the latest dividend forecast announced: No

3.Forecasts of consolidated financial results for the year ending March 31, 2027
(from April 1, 2026 to March 31, 2027) (% represents changes over the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to		Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	115,000	6.4	6,700	7.2	8,700	1.2	5,700	17.4	334.19

(Note) Revision of the latest consolidated results forecast announced: No

*Notes
(1) Changes in status of significant subsidiaries during the six months ended September 30, 2026
(changes in status of specified subsidiaries accompanying changes in consolidated) No
Newly consolidated subsidiaries: — Subsidiaries excluded: —

(2) Application of accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
①Changes in accounting principles due to revisions to accounting standards: No
②Changes other than ①: No
③Changes in accounting estimates: No
④Retrospective restatements: No

(4) Number of outstanding shares(common stock)
①Number of outstanding shares at period-end(including treasury stock)
②Number of treasury stocks at period-end
③Average number of shares during the period(cumulative total for quarterly period)

①	Six months ended September 30, 2026	17,699,367	FY Ended March 31, 2026	17,699,367
②	Six months ended September 30, 2026	768,053	FY Ended March 31, 2026	610,464
③	Six months ended September 30, 2026	17,013,271	Six months ended September 30, 2025	17,228,932

*The current quarterly financial results are not subject to quarterly review procedures by certified public accountant or by auditing firm.

*Explanation relating to the appropriate use of forecasts of business results and other items of note.
The forecasts included in this document are based on the currentry available information and certain assumptions that we believe reasonable.
Actual results, etc. may differ from projections due to a variety of reasons.

(Overview of Operating Results)

During the current interim consolidated accounting period, the Japanese economy maintained a moderate recovery trend, supported by solid corporate earnings and improvements in employment and income conditions. Although consumers remained cautious due to rising prices, personal consumption showed signs of recovery, underpinned by improving income conditions. In the corporate sector, capital investment remained firm; however, worsening labor shortages and rising personnel costs continued to constrain business activities. In addition, amid ongoing instability in Japan–China relations, growth in inbound demand showed signs of slowing.

Overseas economies continued to face an uncertain outlook due to a combination of factors, including the slowdown of the Chinese economy, developments in U.S. trade policy, and prolonged geopolitical tensions in the Middle East. Concerns remained over fluctuations in energy and raw material prices, as well as their potential impact on logistics and global supply chains.

Under these business conditions, the Group promoted its operations with the stable supply of products as its highest priority.

In the sales division, we closely shared information with business partners to accurately monitor demand trends and maintained a system capable of supplying necessary products in a timely manner. We also worked to develop new customer relationships and promote sales at appropriate price levels.

In the production and administrative divisions, we advanced initiatives to improve productivity and manufacturing efficiency in response to rising raw material costs. In addition, we promoted the development of flame-retardant technologies as alternatives to antimony, with the aim of ensuring stable production and enhancing profitability.

As a result, net sales for the current interim consolidated accounting period amounted to ¥58,050 million, an increase of 9.7% compared with the same period of the previous fiscal year. Operating profit totaled ¥4,315 million, up 72.4% year on year, while ordinary profit increased 58.1% to ¥5,349 million. Profit attributable to owners of the parent rose 83.5% year on year to ¥3,567 million.

The increase in profits was primarily attributable to higher sales resulting from proactive order acquisition, the positive impact of yen depreciation, the effects of price revisions, and the stabilization of antimony prices, which had previously risen significantly.

(1) Industrial Products

Sales of general-purpose films increased due to higher demand arising from the situation in the Middle East and the implementation of price revisions.
Sales of industrial films increased, supported by solid demand from the semiconductor-related sector.
Sales of construction-material films increased as a result of growth in newly adopted applications.
Sales of multilayer films increased due to steady demand for industrial materials and the implementation of price revisions.
Sales of wall coverings increased, reflecting strong sales of new designs and the positive effects of price revisions.
Sales of agricultural films increased by successfully capturing demand associated with material procurement.
Sales of automotive interior materials increased, as strong demand in North America more than offset the impact of significant production cutbacks by automobile manufacturers in China.
Sales of flexible containers increased due to the effects of price revisions.
Sales of adhesive tapes increased as orders grew in response to the situation in the Middle East.
Sales of industrial tapes increased, supported by strong demand for electronic component applications.
Among food sanitation products, sales of plastic wrap increased due to the acquisition of new customers and the implementation of price revisions.
Sales of food-use gloves increased as the Company captured demand for materials procurement.
Sales of Pichit, a moisture-absorbing and dehydration sheet used for food applications, remained at approximately the same level as the previous year. Although demand from fishery-producing regions declined due to unstable catch volumes, demand for culinary applications remained strong.
Sales of abrasive cloths, abrasive papers, and related products increased, supported by solid sales of abrasive products as well as OA equipment and related materials.

As a result, net sales in this segment amounted to ¥41,769 million, an increase of 12.8% compared with the same period of the previous fiscal year, while segment profit totaled ¥1,617 million, compared with a segment loss of ¥339 million in the corresponding period of the previous fiscal year.

(2) Consumer Products

Sales of condoms decreased due to a decline in inbound tourism demand. Overseas sales, however, increased as the positive impact of foreign exchange rates more than offset a decrease in sales volume resulting from the economic slowdown in China.
Sales of enemas decreased due to reduced orders from domestic wholesalers.
Sales of dehumidifiers increased, as market conditions recovered after August following sluggish demand during the rainy season caused by relatively low temperatures.
Among glove products, sales of household gloves increased due to new customer acquisitions and increased demand for disposable types driven by the situation in the Middle East.
Sales of medical gloves and work/industrial gloves also increased, supported by heightened demand associated with the situation in the Middle East.
Within the medical products category, sales of sterilizers increased steadily.
Sales of boots decreased as a result of the consolidation of business partners and the streamlining of sales channels.
Sales of shoes decreased, reflecting the fading popularity of sneakers after a strong trend cycle and weaker demand for business footwear due to prolonged rainfall.

As a result, net sales in this segment amounted to ¥16,160 million, an increase of 2.8% compared with the same period of the previous fiscal year, while segment profit totaled ¥3,524 million, a decrease of 6.5% year on year.

(3) Other Businesses

This segment comprises the logistics outsourcing and solar power generation businesses.
Net sales in this segment, including intersegment sales and transfers, amounted to ¥1,892 million, an increase of 9.3% compared with the same period of the previous fiscal year, while segment profit totaled ¥257 million, an increase of 37.1% year on year.

Consolidated Quarterly Financial Statements and Notes

Consolidated Quarterly Balance Sheets

(millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	34,272	35,158
Notes receivable-trade	380	31
Accounts receivable-trade	17,607	18,630
Electronically recorded monetary claims-operating	8,658	10,341
Merchandise and finished goods	10,472	11,509
Work in process	3,402	3,628
Raw materials and supplies	4,582	5,153
Other	2,584	1,840
Allowance for doubtful accounts	△ 42	△ 48
Total current assets	81,918	86,245
Non-current assets		
Property, plant and equipment	25,048	25,653
Intangible assets	2,265	2,046
Investments and other assets		
Investment securities	54,426	55,104
Deferred tax assets	154	170
Other	354	375
Total investments and other assets	54,935	55,650
Total non-current assets	82,249	83,351
Total assets	164,167	169,597

(millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	21,514	23,475
Electronically recorded obligations-operating	2,604	2,615
Short-term loans payable	3,118	3,116
Income taxes payable	895	1,229
Provision for bonuses	1,076	1,107
Other	4,464	4,957
Total current liabilities	33,672	36,501
Non-current liabilities		
Long-term loans payable	100	144
Deferred tax liabilities	13,352	13,466
Net defined benefit liability	5,784	5,772
Other	626	550
Total non-current liabilities	19,863	19,933
Total liabilities	53,536	56,435
Net assets		
Shareholders' equity		
Capital stock	13,047	13,047
Capital surplus	1,269	1,269
Retained earnings	60,779	63,326
Treasury stock	△ 3,041	△ 3,977
Total shareholders' equity	72,055	73,665
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	31,273	31,738
Deferred gains or losses on hedges	9	△0
Foreign currency translation adjustment	6,326	6,885
Remeasurements of defined benefit plans	848	743
Total accumulated other comprehensive income	38,458	39,366
Non-controlling interests	117	129
Total net assets	110,631	113,161
Total liabilities and net assets	164,167	169,597

Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

Consolidated Quarterly Statements of Income

Six months ended September 30, 2026

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	52,899	58,050
Cost of sales	42,755	45,799
Gross profit	10,144	12,251
Selling, general and administrative expenses		
Freightage and packing expenses	1,631	1,729
Other selling expenses	1,557	1,589
Salaries and bonuses	1,711	1,738
Provision for bonuses	382	356
Retirement benefit expenses	61	36
Other general and administrative expenses	2,295	2,486
Total selling, general and administrative expenses	7,640	7,936
Operating profit	2,503	4,315
Non-operating income		
Interest income	70	51
Dividends income	677	825
Real estate rent	327	326
Other income	68	47
Total non-operating income	1,143	1,251
Non-operating expenses		
Interest expenses	31	30
Rent expenses on real estates	63	60
Foreign exchange losses	78	71
Other expenses	89	54
Total non-operating expenses	262	216
Ordinary income	3,384	5,349
Extraordinary income		
Gain on sales of investment securities	77	—
Total extraordinary gain	77	—
Extraordinary loss		
Loss on retirement of noncurrent assets	3	9
Impairment loss	452	503
Loss on disaster	66	—
Total extraordinary loss	522	513
Profit before income taxes	2,939	4,836
Income taxes-current	685	1,324
Income taxes-deferred	296	△ 59
Total income taxes	981	1,265
Net income	1,957	3,571
Profit attributable to non-controlling interests	14	4
Profit attributable to owners of parent	1,943	3,567

Consolidated Quarterly Statements of Comprehensive Income
Six months ended September 30, 2026

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net income	1,957	3,571
Other comprehensive income		
Valuation difference on available-for-sale securities	6,223	464
Deferred gains or losses on hedges	△ 3	△ 10
Foreign currency translation adjustment	△ 1,484	566
Remeasurements of defined benefit plans, net of tax	△ 72	△ 105
Total accumulated other comprehensive income	4,662	915
Comprehensive income	6,620	4,487
(comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	6,613	4,474
Comprehensive income attributable to non-controlling interests	6	12

Information about net sales,profit or loss,assets,liabilities and other items by reportable segment

Six months ended September 30, 2025

(Millions of yen)

	Reportable segment			(*)Other	Total	(**)Adjustment	(***)Amount recorded on the consolidated quarterly statements
	Industrial Products	Household Products	Total				
Net sales							
Japan	23,862	8,146	32,008	140	32,149	–	32,149
North America	10,385	1,207	11,593	–	11,593	–	11,593
Asia	2,788	6,185	8,973	–	8,973	–	8,973
Others	–	183	183	–	183	–	183
Revenue from Contracts with Customers	37,035	15,723	52,759	140	52,899	–	52,899
Other income	–	–	–	–	–	–	–
Sales to external customers	37,035	15,723	52,759	140	52,899	–	52,899
Intersegment sales or transfers	47	293	341	1,590	1,931	△ 1,931	–
Total	37,083	16,017	53,100	1,730	54,831	△ 1,931	52,899
Segment profit (loss)	△ 339	3,770	3,431	187	3,619	△ 1,115	2,503

* The Other category is the business segment that is not included in the reportable segments, and include the group logistics business.

** Adjustment is as follows:

(1) The adjustment to segment profit represents 22 million yen in intersegment eliminations and company-wide expenses negative 1,138 milion yen. The company-wide expeses mainly include general and administrative expenses that are not attributable to the reported segments.

*** Segment profit is coordinated with the operating income in the consolidated statements.

※ In the Industrial Products business and the Household Products business segment, impairment loss on fixed assets was recorded at 452 million yen. The impairment loss was recorded at 448 million yen in the Industrial Products business and 3 million yen in the Household Products business for the second quarter of the fiscal year ending March 31, 2026.

Six months ended September 30, 2026

(Millions of yen)

	Reportable segment			(*)Other	Total	(**)Adjustment	(***)Amount recorded on the consolidated quarterly statements
	Industrial Products	Household Products	Total				
Net sales							
Japan	28,233	7,750	35,984	121	36,105	–	36,105
North America	11,159	967	12,127	–	12,127	–	12,127
Asia	2,376	7,251	9,627	–	9,627	–	9,627
Others	–	190	190	–	190	–	190
Revenue from Contracts with Customers	41,769	16,160	57,929	121	58,050	–	58,050
Other income	–	–	–	–	–	–	–
Sales to external customers	41,769	16,160	57,929	121	58,050	–	58,050
Intersegment sales or transfers	46	271	318	1,770	2,089	△ 2,089	–
Total	41,816	16,431	58,247	1,892	60,140	△ 2,089	58,050
Segment profit (loss)	1,617	3,524	5,142	257	5,399	△ 1,084	4,315

* The Other category is the business segment that is not included in the reportable segments, and include the group logistics business.

** Adjustment is as follows:

(1) The adjustment to segment profit represents 28 million yen in intersegment eliminations and company-wide expenses negative 1,113 milion yen. The company-wide expenses mainly include general and administrative expenses that are not attributable to the reported segments.

*** Segment profit(loss) is coordinated with the operating income in the consolidated statements.

※ In the Industrial Products business and the Household Products business segment, impairment loss on fixed assets was recorded at 503 million yen. The impairment loss was recorded at 438 million yen in the Industrial Products business and 65 million yen in the Household Products business for the second quarter of the fiscal year ending March 31, 2027.