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November 12, 2026

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Notice Regarding Differences Between Forecast and Actual Results for the Six Months Ended September 30, 2026 (the Second Quarter of the Fiscal Year Ending March 31, 2027)

Okamoto Industries, Inc. hereby announces that differences have arisen between the consolidated financial forecasts for the six months ended September 30, 2026, which were announced on August 7, 2026, and the actual results announced today, as outlined below.

1. Differences Between the Forecast and Actual Results for the Six Months Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

	Net Sales (Millions of yen)	Operating Income (Millions of yen)	Ordinary Income (Millions of yen)	Net Income Attributable to Owners of Parent (Millions of yen)	Net Income per Share (Yen)
Previous Forecast (A)	58,000	3,800	4,900	3,000	175.89
Actual Results (B)	58,050	4,315	5,349	3,567	209.67
Difference (B–A)	50	515	449	567	
Percentage Change (%)	0.1	13.6	9.2	18.9	
(Reference) Results for the same period of the Previous Fiscal Year 2Q (Interim Period)	52,899	2,503	3,384	1,943	112.83

2. Reasons for the Differences

During the current interim consolidated accounting period, net sales remained strong in both the Industrial Products Business and the Consumer Products Business, supported by proactive order intake to meet demand arising from heightened tensions in the Middle East, the positive effects of price revisions implemented in response to market conditions, and a weaker-than-expected yen compared with the Company's initial assumptions.

On the profit side, results exceeded the Company's forecast due to stricter production and cost management efforts aimed at reducing costs, as well as the stabilization of prices for flame retardants (antimony), which had previously experienced significant increases.

Toward the latter part of the interim consolidated accounting period, demand in certain business areas began to normalize after an initial surge. While some markets are expected to continue experiencing solid demand, others are anticipated to soften. After comprehensively considering these factors, the Company has decided to leave its full-year consolidated earnings forecast unchanged at this time.