[Translation]

November 12, 2026

To whom it may concern

Company Name: Kakaku.com, Inc.
Representative: Atsuhiro Murakami, President
(Prime Market of Tokyo Stock Exchange, Securities Code 2371)
Contact: Shinichi Kasuya
Director, Senior Managing Executive Officer, and CFO
(Tel: +81-3-5725-4554)

(Amendment) Notice regarding Partial Amendment to "Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc."

Kakaku.com, Inc. (the "Company") hereby announces as follows that there are matters to be amended with regard to portions of its press release published on May 12, 2026 and titled "Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc." (including the matters corrected or amended by the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on July 2, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on July 3, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on July 8, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on July 17, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on August 3, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on August 14, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on August 28, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share

Certificates, Etc.'" published on September 11, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on September 30, 2026, the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on October 15, 2026, and the "(Amendment) Notice regarding Partial Amendment to 'Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.'" published on October 29, 2026 (the "October 29 Press Release")).

As stated in the press release published by the Company on October 27, 2026 and titled "Notice regarding Partial Amendment to 'Notice regarding the Scheduled Commencement of a Tender Offer for the Share Certificates, Etc. of the Company by BCPE Blitz Cayman, L.P.'," on October 26, 2026, the Company received a proposal from Bain Capital Private Equity, LP and LY Corporation ("LY Corporation") to increase the tender offer price in the tender offer for the Company's common stock and share acquisition rights by BCPE Blitz Cayman, L.P., a limited partnership formed by the investment funds advised by Bain Capital Private Equity, LP and their group ("Bain Capital"; together with LY Corporation, collectively, the "Proposer") and in which LY Corporation is expected to make an indirect investment (such tender offer, the "Tender Offer (Proposer)"; such tender offer price, the "Tender Offer Price (Proposer)"), to 3,700 yen per share (or 3,720 yen per share if BCPE Blitz Cayman, L.P. is able to enter into a non-tender agreement with KDDI Corporation ("KDDI")) (the "October 26 Proposal"). In addition, because the Tender Offer Price (Proposer) in the October 26 Proposal was higher than the tender offer price (the "Tender Offer Price") in the tender offer by Kamgras 1 K.K. (the "Offeror") for the Company's common stock and share acquisition rights (the "Tender Offer") as of October 27, 2026, on October 27, 2026, the Company requested the Offeror to hold discussions regarding a change to the Tender Offer Price pursuant to the tender offer agreement entered into between the Company and the Offeror (the "Tender Offer Agreement").

Subsequently, as described in the October 29 Press Release, on October 28, 2026, the Offeror changed the Tender Offer Price to 3,683 yen per share.

Subsequently, the Offeror decided to change the Tender Offer Price to 3,700 yen per share and the Share Buyback Price (as defined in the press release published by the Company on May 12, 2026 and titled "Notice regarding Expression of Opinion in favor of the Tender Offer for the Share Certificates, Etc. of the Company by Kamgras 1 K.K. and Recommendation to Tender Share Certificates, Etc.") to 3,008 yen per share, and on November 11, 2026, filed an Amendment to Tender Offer Statement filed on May 13, 2026 (including the matters amended by the Amendment to Tender Offer Statement dated May 19, 2026, May 27, 2026, June 4, 2026, June 17, 2026, July 2, 2026, July 7, 2026, July 17, 2026, July 31, 2026, August 13, 2026, August 27, 2026, September 10, 2026, September 29, 2026, October 14, 2026, and October 28, 2026) and, in connection therewith, decided to extend the Tender Offer Period to November 26, 2026, which is the day falling 10 business days from November 11, 2026, the date of filing of the Amendment to Tender Offer Statement, for a total of 134 business days.

In addition, because the Tender Offer and the Tender Offer (Proposer) are in a competing relationship and in light of the fact that the Tender Offer Price was changed to 3,700 yen, on November 11, 2026, the Company sent a letter to the Proposer to confirm, among other matters,

whether the Proposer would increase the Tender Offer Price (Proposer) in the Proposer's proposal for the Tender Offer (Proposer) as of November 11, 2026 (i.e., the Tender Offer Price (Proposer) of 3,700 yen per share (or 3,720 yen per share if BCPE Blitz Cayman, L.P. is able to enter into a non-tender agreement with KDDI)) in order to consider which transaction would more greatly contribute to the enhancement of the Company's corporate value and the common interests of its shareholders.

From the perspective of maintaining and enhancing the Company's corporate value and ensuring the interests of its general shareholders, the Company believes that it is not desirable for a situation in which the tender offer period of the Tender Offer is repeatedly extended while the Tender Offer (Proposer) has not yet commenced to continue for a prolonged period of time. Based on this view and in light of the Proposer's response to the above letter, because the Tender Offer and the Tender Offer (Proposer) are in a competing relationship, the Company's board of directors and the special committee of the Company, which was established to consider transactions related to taking the Company's shares private (the "Special Committee"), will continue to engage in good-faith discussions and other communications with the Offeror and the Proposer and, taking into account current circumstances, appropriately consider, among other matters, which transaction would more greatly contribute to the enhancement of the Company's corporate value and the common interests of its shareholders and whether there is a possibility that a tender offer will be successfully completed.

Please note that, as of today, there have been no changes to the content of the report of the Special Committee, nor has there been any change to the Company's opinion dated July 2, 2026, which is in favor of the Tender Offer, and leaves the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder, and leaves the decision on whether to tender share acquisition rights in the Tender Offer to the discretion of each holder of the share acquisition rights of the Company.

If any matters requiring disclosure arise in the future, the Company will promptly disclose such matters.

The amended portions are underlined.

Description

2. Overview of the Tender Offer, etc.

(Before amendment)

Purpose of the tender offer	Privatization
Tender offer period	From May 13, 2026 to November <u>12</u>, 2026 (<u>125</u> business days)
Tender offer price	<u>3,683</u> yen per share of the Company Shares (I) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 17, 2016 (the "Eighth Series of Share Acquisition Rights") (the exercise period is from September 2, 2016 to September 1, 2046) (II) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2017 (the "Tenth

		Series of Share Acquisition Rights") (the exercise period is from August 4, 2017 to August 3, 2047)
	(III)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 15, 2018 (the "Eleventh Series of Share Acquisition Rights") (the exercise period is from September 4, 2018 to September 3, 2048)
	(IV)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 17, 2019 (the "Thirteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2019 to August 4, 2049)
	(V)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 15, 2020 (the "Fourteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2020 to August 4, 2050)
	(VI)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 21, 2021 (the "Fifteenth Series of Share Acquisition Rights") (the exercise period is from August 6, 2021 to August 4, 2051)
	(VII)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on November 17, 2021 (the "Sixteenth Series of Share Acquisition Rights") (the exercise period is from December 4, 2023 to December 1, 2028)
	(VIII)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 20, 2022 (the "Seventeenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2022 to August 2, 2052)
	(IX)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2023 (the "Eighteenth Series of Share Acquisition Rights") (the exercise period is from August 7, 2023 to August 6, 2053)
	(X)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on May 21, 2025 (the "Nineteenth Series of Share Acquisition Rights") (the exercise period is from June 1, 2029 to September 30, 2033)
	(XI)	1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on June 18, 2025 (the "Twentieth Series of Share Acquisition Rights") (the exercise period

	is from July 24, 2027 to June 17, 2035) (the share acquisition rights in (I) through (XI) above are collectively referred to as the "Share Acquisition Rights")
Minimum number of share certificates, etc. to be purchased	34,941,000 shares (Note 1)
Maximum number of share certificates, etc. to be purchased	- shares

(Omitted)

(After amendment)

Purpose of the tender offer	Privatization
Tender offer period	From May 13, 2026 to November 26, 2026 (134 business days)
Tender offer price	3,700 yen per share of the Company Shares (I) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 17, 2016 (the "Eighth Series of Share Acquisition Rights") (the exercise period is from September 2, 2016 to September 1, 2046) (II) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2017 (the "Tenth Series of Share Acquisition Rights") (the exercise period is from August 4, 2017 to August 3, 2047) (III) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on August 15, 2018 (the "Eleventh Series of Share Acquisition Rights") (the exercise period is from September 4, 2018 to September 3, 2048) (IV) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 17, 2019 (the "Thirteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2019 to August 4, 2049) (V) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 15, 2020 (the "Fourteenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2020 to August 4, 2050) (VI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 21, 2021 (the "Fifteenth Series of Share Acquisition Rights") (the exercise period is from August 6, 2021 to August 4, 2051)

	(VII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on November 17, 2021 (the "Sixteenth Series of Share Acquisition Rights") (the exercise period is from December 4, 2023 to December 1, 2028) (VIII) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 20, 2022 (the "Seventeenth Series of Share Acquisition Rights") (the exercise period is from August 5, 2022 to August 2, 2052) (IX) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on July 19, 2023 (the "Eighteenth Series of Share Acquisition Rights") (the exercise period is from August 7, 2023 to August 6, 2053) (X) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on May 21, 2025 (the "Nineteenth Series of Share Acquisition Rights") (the exercise period is from June 1, 2029 to September 30, 2033) (XI) 1 yen per share acquisition right issued pursuant to the resolution approved at the meeting of the Company's board of directors held on June 18, 2025 (the "Twentieth Series of Share Acquisition Rights") (the exercise period is from July 24, 2027 to June 17, 2035) (the share acquisition rights in (I) through (XI) above are collectively referred to as the "Share Acquisition Rights")
Minimum number of share certificates, etc. to be purchased	34,941,000 shares (Note 1)
Maximum number of share certificates, etc. to be purchased	- shares

(Omitted)

3. Details of and grounds and reasons for opinions on the Tender Offer

(2) Grounds and reasons for opinions on the Tender Offer

(I) Overview of the Tender Offer

(Before amendment)

(Omitted)

Thereafter, the Proposer, in the name of BCPE Blitz Cayman, L.P., the SPV, published on October 26, 2026 the "Notice Concerning Partial Change to 'Notice Concerning Scheduled

Commencement of Tender Offer for Kakaku.com, Inc. (Securities Code: 2371)'" (the "October 26 Proposer Press Release"). According to the October 26 Proposer Press Release, the Proposer decided to change the Tender Offer Price (Proposer) from 3,597 yen to 3,700 yen. The Conditional Tender Offer Price (Proposer) remains unchanged at 3,720 yen. In addition, according to the "Notice regarding Partial Amendment to 'Notice regarding the Scheduled Commencement of a Tender Offer for the Share Certificates, Etc. of the Company by BCPE Blitz Cayman, L.P.'" announced by the Company on October 27, 2026 (the "October 27 Company Press Release"), on October 27, 2026, the Company requested the Offeror to enter into discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement. As of October 27, 2026, there has been no change to the contents of the report of the Special Committee or to the Company's opinion announced on July 2, 2026 to express an opinion in favor of the Tender Offer, and leave the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder of the Company, and leave the decision on whether to tender Share Acquisition Rights in the Tender Offer to the discretion of each Share Acquisition Rights Holder. However, neither the Tender Offer Price (Proposer) of 3,700 yen nor the Conditional Tender Offer Price (Proposer) of 3,720 yen satisfies the KDDI Price Threshold (3,756 yen as of the October 26 Proposer Press Release and 3,757 yen following the October 28 Changes to Terms (as defined below)). Furthermore, in light of the fact that, in the course of its previous price increases, the Proposer has changed the Tender Offer Price (Proposer) to prices exceeding the KDDI Price Threshold, the Offeror believes that the Proposer is fully aware of the conditions necessary for its proposal, including the Conditional Tender Offer Price (Proposer), which is premised on KDDI's cooperation, to have a prospect of realization. Nevertheless, in the October 26 Proposer Press Release, the Proposer did not state that it would commence the Tender Offer (Proposer) at a price exceeding the KDDI Price Threshold. Accordingly, the Offeror understands that, even following the publication of the terms of the proposal in the October 26 Proposer Press Release, the continuing uncertainty has not been resolved. Under these circumstances, the Offeror believes that providing the shareholders of the Company with a more favorable opportunity to sell their shares than the opportunity currently being offered would assist the shareholders in making their decisions as to whether to tender their shares and would also enhance the likelihood of the successful completion of the Tender Offer. Accordingly, the Offeror comprehensively considered factors such as the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders, and, with a view to making the opportunity to sell their shares currently being offered to the shareholders of the Company more favorable and enhancing the likelihood of the successful completion of the Tender Offer, decided to change the Tender Offer Price from 3,682 yen to 3,683 yen. Accordingly, on October 28, 2026, the Offeror filed an Amendment to the Tender Offer Statement and, in connection therewith, pursuant to applicable laws and regulations, decided to extend the Tender Offer Period to November 12, 2026, which is the day falling 10 business days from October 28, 2026, the date of filing of such amendment, resulting in a total of 125 business days (the change to the Tender Offer Price and the extension of the Tender Offer Period are collectively referred to as the "October 28 Changes to Terms"). Following the Proposer's increase of the Tender Offer Price (Proposer) to 3,700 yen, on October 27, 2026, the Offeror received from the Company a request for discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement,

taking into account the likelihood of satisfaction of the conditions precedent to the commencement of the Tender Offer (Proposer) by the Proposer in the event that the Tender Offer continues. The Offeror is considering how to respond in light of the contents of such request; however, no matters have been decided as of this time.

In addition, in order to further enhance the likelihood of the successful completion of the Tender Offer, the Offeror has held discussions with Oasis on multiple occasions to exchange opinions and also has, since the October 14 Changes to Terms, continued discussions with Oasis regarding the tender of shares in the Tender Offer; however, no matters have been decided as of this time.

(Omitted)

If the Tender Offer is successfully completed, the Offeror plans to receive capital contributions from the Offeror Parent Company up to 225 billion yen no later than two business days preceding the commencement date of settlement for the Tender Offer, as well as a loan from Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Nomura Capital Investment Co., Ltd., The Bank of Yokohama, Ltd., Kiraboshi Bank, Ltd., and Aozora Bank, Ltd. (the "Loans") of up to 225 billion yen no later than the business day immediately preceding the commencement date of settlement for the Tender Offer, and to apply such funds to settlement for the Tender Offer. The details of the terms of the Loans will be set forth in the loan agreement for the Loans through separate consultation with Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Nomura Capital Investment Co., Ltd., The Bank of Yokohama, Ltd., Kiraboshi Bank, Ltd., and Aozora Bank, Ltd., and there is a possibility that such loan agreement would include financial covenants, require the creation of security interests over certain shares of the Offeror held by the Offeror Parent Company, the Company Shares to be acquired by the Offeror through the Tender Offer or assets of the Company or its subsidiaries, and require that the Company or its subsidiaries to provide joint and several guarantees; however, such terms are expected to be limited to those generally provided for in similar financings.

The Offeror plans that following the Squeeze-out Procedures, the Company will acquire all Non-Tendered Shares ("Share Buyback"; the price per share for the acquisition of treasury shares in the Share Buyback, on a basis prior to the Share Consolidation, is referred to as the "Share Buyback Price"). The Share Buyback may be implemented following the Share Consolidation and before the securities report submission exemption is approved, but it will be after Company Shares are delisted, and since the delisted shares do not fall under "Listed Share Certificates, Etc." (Article 24-6, Paragraph 1 of Financial Instruments and Exchange Act (hereinafter "FIEA"); Article 4-3 of the Order for Enforcement of the Financial Instruments and Exchange Act) subject to a tender offer for own shares (the tender offer set forth in Article 27-22-2 of FIEA; hereinafter the same), the Offeror will not implement a tender offer for own shares. Taking into account the fact that the provisions for non-inclusion of deemed dividends in taxable income will apply, the Share Buyback Price will be set at 2,994 yen per Company Share prior to the Share Consolidation so that the amount of post-tax proceeds obtained in the case where the Non-Tendering Shareholders sell their shares in the Share Buyback will be substantially equivalent to the post-tax proceeds that the Non-Tendering Shareholders would obtain were they to tender their shares in the Tender Offer. The Share Buyback was proposed by EQT to the Non-Tendering Shareholders aiming to maximize the Tender Offer Price while giving consideration to fairness among

shareholders.

Further, DG will reinvest some of the proceeds from the Share Buyback in the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror and acquire common shares of such company (the "Reinvestment"). In the Reinvestment, the valuation of Company Shares, which will be the basis for deciding the consideration per common share of the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror, will be 3,683 yen (however, reasonable adjustments will be made in accordance with the ratio of consolidation for Company Shares in the Share Consolidation to be executed as part of the Squeeze-out Procedures and other changes, etc. in the total number of issued and outstanding shares of the Company), which is the same price as the Tender Offer Price, so that there will be no conflict with the principle of the uniformity of tender offer price (Article 27-2, Paragraph 3 of FIEA), and as a result of such transaction, DG is expected to hold approximately 20% (planned) of the ownership percentage of voting rights of the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror (Note 10).

(Omitted)

The following diagrams show the structure of the Transactions.

(Omitted)

II. After the Tender Offer (November 19, 2026 (scheduled))

(Omitted)

III. After the Squeeze-out Procedures (early February 2027 (scheduled))

(Omitted)

IV. Funding for Share Buyback and Capital Reduction (mid-February 2027 (scheduled))

(Omitted)

V. After the Share Buyback (mid-February 2027 (scheduled))

(Omitted)

VI. After the Reinvestment (after mid-February 2027 (scheduled))

(Omitted)

(After amendment)

(Omitted)

Thereafter, the Proposer, in the name of BCPE Blitz Cayman, L.P., the SPV, published on October 26, 2026 the "Notice Concerning Partial Change to 'Notice Concerning Scheduled Commencement of Tender Offer for Kakaku.com, Inc. (Securities Code: 2371)'" (the "October 26 Proposer Press Release"). According to the October 26 Proposer Press Release, the Proposer decided to change the Tender Offer Price (Proposer) from 3,597 yen to 3,700 yen. The Conditional Tender Offer Price (Proposer) remains unchanged at 3,720 yen. In addition, according to the "Notice regarding Partial Amendment to 'Notice regarding the Scheduled Commencement of a Tender Offer for the Share Certificates, Etc. of the Company by BCPE Blitz Cayman, L.P.'" announced by the Company on October 27, 2026

(the "October 27 Company Press Release"), on October 27, 2026, the Company requested the Offeror to enter into discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement. As of October 27, 2026, there has been no change to the contents of the report of the Special Committee or to the Company's opinion announced on July 2, 2026 to express an opinion in favor of the Tender Offer, and leave the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder of the Company, and leave the decision on whether to tender Share Acquisition Rights in the Tender Offer to the discretion of each Share Acquisition Rights Holder. However, neither the Tender Offer Price (Proposer) of 3,700 yen nor the Conditional Tender Offer Price (Proposer) of 3,720 yen satisfies the KDDI Price Threshold (3,756 yen as of the October 26 Proposer Press Release and 3,757 yen following the October 28 Changes to Terms (as defined below)). Furthermore, in light of the fact that, in the course of its previous price increases, the Proposer has changed the Tender Offer Price (Proposer) to prices exceeding the KDDI Price Threshold, the Offeror believes that the Proposer is fully aware of the conditions necessary for its proposal, including the Conditional Tender Offer Price (Proposer), which is premised on KDDI's cooperation, to have a prospect of realization. Nevertheless, in the October 26 Proposer Press Release, the Proposer did not state that it would commence the Tender Offer (Proposer) at a price exceeding the KDDI Price Threshold. Accordingly, the Offeror understands that, even following the publication of the terms of the proposal in the October 26 Proposer Press Release, the continuing uncertainty has not been resolved. Under these circumstances, the Offeror believes that providing the shareholders of the Company with a more favorable opportunity to sell their shares than the opportunity currently being offered would assist the shareholders in making their decisions as to whether to tender their shares and would also enhance the likelihood of the successful completion of the Tender Offer. Accordingly, the Offeror comprehensively considered factors such as the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders, and, with a view to making the opportunity to sell their shares currently being offered to the shareholders of the Company more favorable and enhancing the likelihood of the successful completion of the Tender Offer, decided to change the Tender Offer Price from 3,682 yen to 3,683 yen. Accordingly, on October 28, 2026, the Offeror filed an Amendment to the Tender Offer Statement and, in connection therewith, pursuant to applicable laws and regulations, decided to extend the Tender Offer Period to November 12, 2026, which is the day falling 10 business days from October 28, 2026, the date of filing of such amendment, resulting in a total of 125 business days (the change to the Tender Offer Price and the extension of the Tender Offer Period are collectively referred to as the "October 28 Changes to Terms"). Following the Proposer's increase of the Tender Offer Price (Proposer) to 3,700 yen, on October 27, 2026, the Offeror received from the Company a request for discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement, taking into account the likelihood of satisfaction of the conditions precedent to the commencement of the Tender Offer (Proposer) by the Proposer in the event that the Tender Offer continues (the "October 27 Request for Discussions").

In addition, in order to further enhance the likelihood of the successful completion of the Tender Offer, the Offeror has held discussions with Oasis on multiple occasions to exchange opinions and also has, since the October 14 Changes to Terms, continued discussions with

Oasis regarding the tender of shares in the Tender Offer; however, no matters have been decided as of this time.

Thereafter, the Offeror sincerely considered the matter based on the October 27 Request for Discussions and, as a result, on November 11, 2026, decided to change the Tender Offer Price from 3,683 yen to 3,700 yen. Accordingly, the Offeror filed an Amendment to the Tender Offer Statement and, in connection therewith, pursuant to applicable laws and regulations, decided to extend the Tender Offer Period to November 26, 2026, which is the day falling 10 business days from November 11, 2026, the date of filing of such amendment, resulting in a total of 134 business days (the change to the Tender Offer Price and the extension of the Tender Offer Period are collectively referred to as the "November 11 Changes to Terms").

(Omitted)

If the Tender Offer is successfully completed, the Offeror plans to receive capital contributions from the Offeror Parent Company up to 227 billion yen no later than two business days preceding the commencement date of settlement for the Tender Offer, as well as a loan from Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Nomura Capital Investment Co., Ltd., The Bank of Yokohama, Ltd., Kiraboshi Bank, Ltd., and Aozora Bank, Ltd. (the "Loans") of up to 225 billion yen no later than the business day immediately preceding the commencement date of settlement for the Tender Offer, and to apply such funds to settlement for the Tender Offer. The details of the terms of the Loans will be set forth in the loan agreement for the Loans through separate consultation with Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Nomura Capital Investment Co., Ltd., The Bank of Yokohama, Ltd., Kiraboshi Bank, Ltd., and Aozora Bank, Ltd., and there is a possibility that such loan agreement would include financial covenants, require the creation of security interests over certain shares of the Offeror held by the Offeror Parent Company, the Company Shares to be acquired by the Offeror through the Tender Offer or assets of the Company or its subsidiaries, and require that the Company or its subsidiaries to provide joint and several guarantees; however, such terms are expected to be limited to those generally provided for in similar financings.

The Offeror plans that following the Squeeze-out Procedures, the Company will acquire all Non-Tendered Shares ("Share Buyback"; the price per share for the acquisition of treasury shares in the Share Buyback, on a basis prior to the Share Consolidation, is referred to as the "Share Buyback Price"). The Share Buyback may be implemented following the Share Consolidation and before the securities report submission exemption is approved, but it will be after Company Shares are delisted, and since the delisted shares do not fall under "Listed Share Certificates, Etc." (Article 24-6, Paragraph 1 of Financial Instruments and Exchange Act (hereinafter "FIEA"); Article 4-3 of the Order for Enforcement of the Financial Instruments and Exchange Act) subject to a tender offer for own shares (the tender offer set forth in Article 27-22-2 of FIEA; hereinafter the same), the Offeror will not implement a tender offer for own shares. Taking into account the fact that the provisions for non-inclusion of deemed dividends in taxable income will apply, the Share Buyback Price will be set at 3,008 yen per Company Share prior to the Share Consolidation so that the amount of post-tax proceeds obtained in the case where the Non-Tendering Shareholders sell their shares in the Share Buyback will be substantially equivalent to the post-tax proceeds that the Non-Tendering Shareholders would obtain were they to tender their shares in the Tender

Offer. The Share Buyback was proposed by EQT to the Non-Tendering Shareholders aiming to maximize the Tender Offer Price while giving consideration to fairness among shareholders.

Further, DG will reinvest some of the proceeds from the Share Buyback in the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror and acquire common shares of such company (the "Reinvestment"). In the Reinvestment, the valuation of Company Shares, which will be the basis for deciding the consideration per common share of the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror, will be 3,700 yen (however, reasonable adjustments will be made in accordance with the ratio of consolidation for Company Shares in the Share Consolidation to be executed as part of the Squeeze-out Procedures and other changes, etc. in the total number of issued and outstanding shares of the Company), which is the same price as the Tender Offer Price, so that there will be no conflict with the principle of the uniformity of tender offer price (Article 27-2, Paragraph 3 of FIEA), and as a result of such transaction, DG is expected to hold approximately 20% (planned) of the ownership percentage of voting rights of the Offeror Parent Company or another wholly owning parent company of the Offeror designated by the Offeror (Note 10).

(Omitted)

The following diagrams show the structure of the Transactions.

(Omitted)

II. After the Tender Offer (December 3, 2026 (scheduled))

(Omitted)

III. After the Squeeze-out Procedures (mid-February 2027 (scheduled))

(Omitted)

IV. Funding for Share Buyback and Capital Reduction (late February 2027 (scheduled))

(Omitted)

V. After the Share Buyback (late February 2027 (scheduled))

(Omitted)

VI. After the Reinvestment (after late February 2027 (scheduled))

(Omitted)

(II) Background, purpose, and decision-making process leading to the Offeror's decision to implement the Tender Offer, and management policy after the Tender Offer

(ii) Background, purpose, and decision-making process leading to the Offeror's decision to implement the Tender Offer

(Before amendment)

(Omitted)

Thereafter, the Proposer, in the name of BCPE Blitz Cayman, L.P., the SPV, published the October 26 Proposer Press Release. According to the October 26 Proposer Press

Release, the Proposer decided to change the Tender Offer Price (Proposer) from 3,597 yen to 3,700 yen. The Conditional Tender Offer Price (Proposer) remains unchanged at 3,720 yen. In addition, according to the October 27 Company Press Release, on October 27, 2026, the Company requested the Offeror to enter into discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement. As of October 27, 2026, there has been no change to the contents of the report of the Special Committee or to the Company's opinion announced on July 2, 2026 to express an opinion in favor of the Tender Offer, and leave the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder of the Company, and leave the decision on whether to tender Share Acquisition Rights in the Tender Offer to the discretion of each Share Acquisition Rights Holder. However, neither the Tender Offer Price (Proposer) of 3,700 yen nor the Conditional Tender Offer Price (Proposer) of 3,720 yen satisfies the KDDI Price Threshold (3,756 yen as of the October 26 Proposer Press Release and 3,757 yen following the October 28 Changes to Terms). Furthermore, in light of the fact that, in the course of its previous price increases, the Proposer has changed the Tender Offer Price (Proposer) to prices exceeding the KDDI Price Threshold, the Offeror believes that the Proposer is fully aware of the conditions necessary for its proposal, including the Conditional Tender Offer Price (Proposer), which is premised on KDDI's cooperation, to have a prospect of realization. Nevertheless, in the October 26 Proposer Press Release, the Proposer did not state that it would commence the Tender Offer (Proposer) at a price exceeding the KDDI Price Threshold. Accordingly, the Offeror understands that, even following the publication of the terms of the proposal in the October 26 Proposer Press Release, the continuing uncertainty has not been resolved. Under these circumstances, the Offeror believes that providing the shareholders of the Company with a more favorable opportunity to sell their shares than the opportunity currently being offered would assist the shareholders in making their decisions as to whether to tender their shares and would also enhance the likelihood of the successful completion of the Tender Offer. Accordingly, the Offeror comprehensively considered factors such as the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders, and, with a view to making the opportunity to sell their shares currently being offered to the shareholders of the Company more favorable and enhancing the likelihood of the successful completion of the Tender Offer, decided to change the Tender Offer Price to 3,683 yen and the Share Buyback Price to 2,994 yen. Following the Proposer's increase of the Tender Offer Price (Proposer) to 3,700 yen, on October 27, 2026, the Offeror received from the Company a request for discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement, taking into account the likelihood of satisfaction of the conditions precedent to the commencement of the Tender Offer (Proposer) by the Proposer in the event that the Tender Offer continues. The Offeror is considering how to respond in light of the contents of such request; however, no matters have been decided as of this time.

In addition, in order to further enhance the likelihood of the successful completion of the Tender Offer, the Offeror has held discussions with Oasis on multiple occasions to exchange opinions and also has, since the October 14 Changes to Terms, continued

discussions with Oasis regarding the tender of shares in the Tender Offer; however, no matters have been decided as of this time.

(Omitted)

(After amendment)

(Omitted)

Thereafter, the Proposer, in the name of BCPE Blitz Cayman, L.P., the SPV, published the October 26 Proposer Press Release. According to the October 26 Proposer Press Release, the Proposer decided to change the Tender Offer Price (Proposer) from 3,597 yen to 3,700 yen. The Conditional Tender Offer Price (Proposer) remains unchanged at 3,720 yen. In addition, according to the October 27 Company Press Release, on October 27, 2026, the Company requested the Offeror to enter into discussions regarding a change to the Tender Offer Price pursuant to the Tender Offer Agreement. As of October 27, 2026, there has been no change to the contents of the report of the Special Committee or to the Company's opinion announced on July 2, 2026 to express an opinion in favor of the Tender Offer, and leave the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder of the Company, and leave the decision on whether to tender Share Acquisition Rights in the Tender Offer to the discretion of each Share Acquisition Rights Holder. However, neither the Tender Offer Price (Proposer) of 3,700 yen nor the Conditional Tender Offer Price (Proposer) of 3,720 yen satisfies the KDDI Price Threshold (3,756 yen as of the October 26 Proposer Press Release and 3,757 yen following the October 28 Changes to Terms). Furthermore, in light of the fact that, in the course of its previous price increases, the Proposer has changed the Tender Offer Price (Proposer) to prices exceeding the KDDI Price Threshold, the Offeror believes that the Proposer is fully aware of the conditions necessary for its proposal, including the Conditional Tender Offer Price (Proposer), which is premised on KDDI's cooperation, to have a prospect of realization. Nevertheless, in the October 26 Proposer Press Release, the Proposer did not state that it would commence the Tender Offer (Proposer) at a price exceeding the KDDI Price Threshold. Accordingly, the Offeror understands that, even following the publication of the terms of the proposal in the October 26 Proposer Press Release, the continuing uncertainty has not been resolved. Under these circumstances, the Offeror believes that providing the shareholders of the Company with a more favorable opportunity to sell their shares than the opportunity currently being offered would assist the shareholders in making their decisions as to whether to tender their shares and would also enhance the likelihood of the successful completion of the Tender Offer. Accordingly, the Offeror comprehensively considered factors such as the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders, and, with a view to making the opportunity to sell their shares currently being offered to the shareholders of the Company more favorable and enhancing the likelihood of the successful completion of the Tender Offer, decided to change the Tender Offer Price to 3,683 yen and the Share Buyback Price to 2,994 yen. Following the Proposer's increase of the Tender Offer Price (Proposer) to 3,700 yen, on October 27, 2026, the Offeror received the October 27 Request for Discussions from the Company.

In addition, in order to further enhance the likelihood of the successful completion of the Tender Offer, the Offeror has held discussions with Oasis on multiple occasions to exchange opinions and also has, since the October 14 Changes to Terms, continued discussions with Oasis regarding the tender of shares in the Tender Offer; however, no matters have been decided as of this time.

Thereafter, taking into account that, in the October 27 Request for Discussions, the Offeror received a request from the Company to hold discussions regarding a change to the Tender Offer Price based on the Tender Offer Price (Proposer) of 3,700 yen per share (or 3,720 yen per share if BCPE Blitz Cayman, L.P. is able to enter into an agreement with KDDI regarding non-tendering in the Tender Offer (Proposer)), the Offeror sincerely considered the Tender Offer Price. The Offeror continues to believe that the Tender Offer provides the most attractive opportunity for the shareholders of the Company to sell their shares; however, from the perspective of providing the shareholders with an opportunity to sell their shares on more attractive terms toward the successful completion of the Tender Offer, on November 11, 2026, the Offeror decided, in response to the October 27 Request for Discussions, to change the Tender Offer Price to 3,700 yen and the Share Buyback Price to 3,008 yen.

(Omitted)

(iii) Background to and basis for calculation of the tender offer price by the Offeror

B. Basis for calculation of the tender offer price

(a) Common shares

(Before amendment)

(Omitted)

Thereafter, the Offeror comprehensively considered factors such as the changes in the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders. In addition, the Offeror, after careful consideration from the perspective of providing the shareholders of the Company with an opportunity to sell their shares on more favorable terms and increasing the likelihood of successful completion of the Tender Offer, decided to change the Tender Offer Price from 3,682 yen to 3,683 yen.

The Tender Offer Price after the October 28 Changes to Terms (3,683 yen) represents a premium of 73.64% over the closing price of the Company Shares of 2,121 yen on the Prime Market of the Tokyo Stock Exchange on April 22, 2026, which is considered to be unaffected by the Speculative Reports, a premium of 75.13% over the simple average closing price of 2,103 yen for the one-month period up to such date, a premium of 88.97% over the simple average closing price of 1,949 yen for the three-month period up to such date, and a premium of 70.04% over the simple average closing price of 2,166 yen for the six-month period up to such date.

In addition, the Tender Offer Price after the October 28 Changes to Terms (3,683 yen) represents a premium of 32.77% over the closing price of the Company Shares of

2,774 yen on the Prime Market of the Tokyo Stock Exchange on May 11, 2026, the business day immediately preceding the date of the announcement of the Tender Offer, a premium of 52.06% over the simple average closing price of 2,422 yen for the one-month period up to such date, a premium of 80.10% over the simple average closing price of 2,045 yen for the three-month period up to such date, and a premium of 71.06% over the simple average closing price of 2,153 yen for the six-month period up to such date. Furthermore, the Tender Offer Price after the October 28 Changes to Terms (3,683 yen) represents a premium of 25.91% over the closing price of the Company Shares of 2,925 yen on May 12, 2026.

(After amendment)

(Omitted)

Thereafter, the Offeror comprehensively considered factors such as the changes in the market price of the Company Shares following the October 14 Changes to Terms, the status of tenders in the Tender Offer by the shareholders of the Company and the Share Acquisition Rights Holders, and the outlook for future tenders. In addition, the Offeror, after careful consideration from the perspective of providing the shareholders of the Company with an opportunity to sell their shares on more favorable terms and increasing the likelihood of successful completion of the Tender Offer, decided to change the Tender Offer Price from 3,682 yen to 3,683 yen.

Thereafter, taking into account the October 27 Request for Discussions, the Offeror sincerely considered the matter and, as a result, on November 11, 2026, decided to change the Tender Offer Price from 3,683 yen to 3,700 yen.

The Tender Offer Price after the November 11 Changes to Terms (3,700 yen) represents a premium of 74.45% over the closing price of the Company Shares of 2,121 yen on the Prime Market of the Tokyo Stock Exchange on April 22, 2026, which is considered to be unaffected by the Speculative Reports, a premium of 75.94% over the simple average closing price of 2,103 yen for the one-month period up to such date, a premium of 89.84% over the simple average closing price of 1,949 yen for the three-month period up to such date, and a premium of 70.82% over the simple average closing price of 2,166 yen for the six-month period up to such date.

In addition, the Tender Offer Price after the November 11 Changes to Terms (3,700 yen) represents a premium of 33.38% over the closing price of the Company Shares of 2,774 yen on the Prime Market of the Tokyo Stock Exchange on May 11, 2026, the business day immediately preceding the date of the announcement of the Tender Offer, a premium of 52.77% over the simple average closing price of 2,422 yen for the one-month period up to such date, a premium of 80.93% over the simple average closing price of 2,045 yen for the three-month period up to such date, and a premium of 71.85% over the simple average closing price of 2,153 yen for the six-month period up to such date. Furthermore, the Tender Offer Price after the November 11 Changes to Terms (3,700 yen) represents a premium of 26.50% over the closing price of the Company Shares of 2,925 yen on May 12, 2026.

(III) Decision-making process leading to the Company's decision to support the Tender Offer and the reasons therefor

(Before amendment)

(Omitted)

(xii) Background to the review following the change to terms by Kamgras 1 on October 28, 2026

(Omitted)

Please note that, as of October 29, 2026, there have been no changes to the content of the report of the Special Committee, nor has there been any change to the Company's opinion dated July 2, 2026, which is in favor of the Tender Offer, and leaves the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder, and leaves the decision on whether to tender the Share Acquisition Rights in the Tender Offer to the discretion of the Share Acquisition Rights Holders.

(After amendment)

(Omitted)

(xii) Background to the review following the change to terms by Kamgras 1 on October 28, 2026

(Omitted)

Please note that, as of October 29, 2026, there have been no changes to the content of the report of the Special Committee, nor has there been any change to the Company's opinion dated July 2, 2026, which is in favor of the Tender Offer, and leaves the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder, and leaves the decision on whether to tender the Share Acquisition Rights in the Tender Offer to the discretion of the Share Acquisition Rights Holders.

(xiii) Background to the review following the change to terms by Kamgras 1 on November 11, 2026

Thereafter, the Offeror filed an Amendment to Tender Offer Statement on November 11, 2026 to amend the Tender Offer Price from 3,683 yen to 3,700 yen per share (which includes a premium of 33.38% over the closing price of the Company Shares of 2,774 yen on May 11, 2026, the business day immediately preceding the announcement date of the Tender Offer, 52.77% over the simple average closing price of 2,422 yen for the one month up to such date, 80.93% over the simple average closing price of 2,045 yen for the three months up to such date, and 71.85% over the simple average closing price of 2,153 yen for the six months up to such date; and also includes a premium of 74.45% over the closing price of the Company Shares of 2,121 yen on April 22, 2026, the business day immediately preceding April 23, 2026, the date of the Speculative Reports, 75.94% over the simple average closing price of 2,103 yen for the one month up to April 22, 2026, 89.84% over the simple average closing price of 1,949 yen for the three months up to April 22, 2026, and

70.82% over the simple average closing price of 2,166 yen for the six months up to April 22, 2026) and the Share Buyback Price from 2,994 yen to 3,008 yen.

In addition, because the Tender Offer and the Tender Offer (Proposer) are in a competing relationship and in light of the fact that the Tender Offer Price was changed to 3,700 yen, on November 11, 2026, the Company sent a letter to the Proposer to confirm, among other matters, whether the Proposer would increase the Tender Offer Price (Proposer) in the Proposer's proposal for the Tender Offer (Proposer) as of November 11, 2026 (i.e., the Tender Offer Price (Proposer) of 3,700 yen per share (or 3,720 yen per share if BCPE Blitz Cayman, L.P. is able to enter into a non-tender agreement with KDDI)) in order to consider which transaction would more greatly contribute to the enhancement of the Company's corporate value and the common interests of its shareholders.

In light of, among other things, the Proposer's response to the above letter, the Company's board of directors and the Special Committee will continue to engage in good-faith discussions and other communications with the Offeror and the Proposer and appropriately consider both transactions.

Please note that, as of November 12, 2026, there have been no changes to the content of the report of the Special Committee, nor has there been any change to the Company's opinion dated July 2, 2026, which is in favor of the Tender Offer, and leaves the decision on whether to tender shares in the Tender Offer to the discretion of each shareholder, and leaves the decision on whether to tender the Share Acquisition Rights in the Tender Offer to the discretion of the Share Acquisition Rights Holders.

(3) Measures to ensure fairness of the Tender Offer

(VIII) Measures to ensure opportunities for purchase from other purchasers

(Before amendment)

(Omitted)

The Offeror has set the period for tender offer, etc. in the Tender Offer (the "Tender Offer Period") at 125 business days, while the shortest statutory period is 20 business days. By setting the Tender Offer Period relatively longer compared to the shortest period stipulated under laws and regulations, the Offeror ensures that the Company's shareholders and the Share Acquisition Rights Holders will be provided with an appropriate opportunity to make a decision on whether to tender their share certificates, etc. in the Tender Offer and ensures opportunities for competing offerors to make a competing tender offer, etc. to the Company Shares, thereby intending to ensure the fairness of the Tender Offer Price.

(Omitted)

(After amendment)

(Omitted)

The Offeror has set the period for tender offer, etc. in the Tender Offer (the "Tender Offer Period") at 134 business days, while the shortest statutory period is 20 business days. By setting the Tender Offer Period relatively longer compared to the shortest period stipulated

under laws and regulations, the Offeror ensures that the Company's shareholders and the Share Acquisition Rights Holders will be provided with an appropriate opportunity to make a decision on whether to tender their share certificates, etc. in the Tender Offer and ensures opportunities for competing offerors to make a competing tender offer, etc. to the Company Shares, thereby intending to ensure the fairness of the Tender Offer Price.

(Omitted)

(4) Policies on reorganization, etc. after the Tender Offer

(Before amendment)

(Omitted)

Specifically, after the Tender Offer is completed, pursuant to Article 180 of the Companies Act, the Offeror plans to request that the Company hold an extraordinary general meeting of shareholders ("Extraordinary General Meeting of Shareholders") which will include among its agenda items proposals for consolidation of the Company Shares ("Share Consolidation") and, subject to the Share Consolidation coming into effect, for partial amendment of the articles of incorporation eliminating the provisions for the number of shares in one unit. The timing of the Extraordinary General Meeting of Shareholders is subject to change depending on when the Tender Offer is completed, but it is currently scheduled for early January 2027. If the Offeror makes such request, the Company will comply with such request. The Offeror and the Non-Tendering Shareholders will support the above proposals at the Extraordinary General Meeting of Shareholders.

(Omitted)

(After amendment)

(Omitted)

Specifically, after the Tender Offer is completed, pursuant to Article 180 of the Companies Act, the Offeror plans to request that the Company hold an extraordinary general meeting of shareholders ("Extraordinary General Meeting of Shareholders") which will include among its agenda items proposals for consolidation of the Company Shares ("Share Consolidation") and, subject to the Share Consolidation coming into effect, for partial amendment of the articles of incorporation eliminating the provisions for the number of shares in one unit. The timing of the Extraordinary General Meeting of Shareholders is subject to change depending on when the Tender Offer is completed, but it is currently scheduled for mid-January 2027. If the Offeror makes such request, the Company will comply with such request. The Offeror and the Non-Tendering Shareholders will support the above proposals at the Extraordinary General Meeting of Shareholders.

(Omitted)

End