November 13, 2026

Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2027 (Six Months Ended September 30, 2026)

[Japanese GAAP]

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Stock code: 6237 URL: https://www.iwakipumps.co.jp/
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Scheduled date of filing of Semi-annual Report: November 13, 2026
Scheduled date of payment of dividend: December 1, 2026
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2026	26,893	18.5	3,990	46.4	4,577	41.7	3,392	47.5
Six months ended Sep. 30, 2025	22,693	0.7	2,726	(1.6)	3,231	4.1	2,299	5.8

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2026: 3,880 (up 162.6%)
Six months ended Sep. 30, 2025: 1,477 (down 61.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2026	152.85	-
Six months ended Sep. 30, 2025	103.82	-

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of Sep. 30, 2026	60,374	44,784	74.0
As of Mar. 31, 2026	55,844	41,482	74.0

Reference: Owner's equity (million yen) As of Sep. 30, 2026: 44,654 As of Mar. 31, 2026: 41,351

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2026	-	35.00	-	42.00	77.00
Fiscal year ending Mar. 31, 2027	-	45.00			
Fiscal year ending Mar. 31, 2027 (forecasts)			-	67.00	112.00

Notes: 1. Revisions to the most recently announced dividend forecasts: None
2. The 2Q-end dividend forecast for the fiscal year ending March 31, 2027 comprises an ordinary dividend of 35.00 yen and a commemorative dividend of 10.00 yen.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	54,175	13.6	7,537	27.2	8,655	28.7	6,437	33.1	289.57

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for presenting interim consolidated financial statements: Yes

Note: Please refer to page 8 “2. Interim Consolidated Financial Statements and Notes, (3) Notes to Interim Consolidated Financial Statements, Special Accounting Methods for Presenting Interim Consolidated Financial Statements” for details.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others:	None
2) Changes in accounting policies other than 1) above:	None
3) Changes in accounting-based estimates:	None
4) Restatements:	None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2026:	22,490,910 shares	As of Mar. 31, 2026:	22,490,910 shares

2) Number of treasury shares at the end of the period

As of Sep. 30, 2026:	217,710 shares	As of Mar. 31, 2026:	307,565 shares

3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2026:	22,191,872 shares	Six months ended Sep. 30, 2025:	22,147,583 shares

* The current quarterly (interim) financial report is not subject to review by certified public accountants or auditing firms.

* Explanation concerning the appropriate use of earnings forecasts, and other special notes

(Cautionary statement with respect to forward-looking statements)

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to Iwaki’s management at the time the materials were prepared, but are not promises by Iwaki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for the financial results

Iwaki plans to hold a financial results meeting for institutional investors and analysts on November 25, 2026. Materials to be distributed at this event will be available on Iwaki’s website in advance.

In addition to the financial results meeting, Iwaki holds company information sessions for individual investors as needed to explain its business activities and operating results. Please see the website for more information about these meetings.

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1. Overview of Results of Operations, Etc.

(1) Results of Operations

During the first half of the current fiscal year, the Japanese economy continued to show gradual signs of recovery, including indications of revitalization in capital investment. Meanwhile, the outlook remains unclear as the situation in the Middle East remains unpredictable and there are concerns about its impact on raw materials and energy prices.

Our group has formulated the long-term vision “IWAKI Group Vision NEXT10,” which outlines the vision we aim to pursue by the fiscal year ending March 2035 in line with our corporate philosophy. We have defined our vision as: “Aid daily life globally, evolving for future needs.” To achieve this, our basic policy is: “Use business activities to increase the number of IWAKI fans worldwide and to play a role in creating a sustainable society.” Guided by this framework, the Medium-Term Management Plan 2027, spanning the three fiscal years ending March 2026 through March 2028, is designed to drive sustainable growth and strengthen the foundation for future development, thereby enhancing corporate value.

In the current fiscal year, we have implemented a sales strategy centered on solution-based proposals in Japan and market expansion overseas to drive sales growth. As a result of these activities, sales in the medical equipment category increased 39.0% from one year earlier to 5,569 million yen. This was a major source of growth of consolidated sales. Sales in the semiconductor/liquid crystal category increased 28.8% to 4,509 million yen due to strong performance.

Sales of the core magnetic drive pumps, a major source of growth, were strong and increased 28.6% from one year earlier to 9,320 million yen.

Sales in Japan increased 17.8% from one year earlier to 12,384 million yen, as a result of higher sales in the medical equipment category. Overseas, sales in the United States increased 15.4% to 4,562 million yen as a result of strong sales in the core water treatment category and, supported by the weaker yen. In Europe, sales increased 23.8% to 3,540 million yen due to the continued recovery trend in the market conditions and a benefit from the yen’s weakness. In Asia, sales increased 36.8% to 1,928 million yen supported by strong performance of the semiconductor/liquid crystal category in Taiwan and South Korea. Sales in China increased 17.6% to 3,275 million yen due to higher sales in the medical equipment and semiconductor/liquid crystal categories.

As a result, consolidated net sales in the first half increased 18.5% to 26,893 million yen.

Operating profit increased 46.4% from one year earlier to 3,990 million yen, ordinary profit was up 41.7% to 4,577 million yen and profit attributable to owners of parent increased 47.5% to 3,392 million yen mainly due to sales growth.

There is no business segment information because chemical pumps are the only business of the Iwaki Group.

(2) Financial Position

Assets

Current assets at the end of the second quarter of the current fiscal year were 41,414 million yen, up 3,572 million yen from the end of the previous fiscal year. This was mainly due to increases of 1,539 million yen in cash and deposits, 557 million yen in notes and accounts receivable-trade, and contract assets and 999 million yen in electronically recorded monetary claims-operating. Non-current assets were 18,960 million yen at the end of the second quarter, up 958 million yen from the end of the previous fiscal year. This was mainly because of an increase of 933 million yen in property, plant and equipment due to the construction of a new plant.

As a result, total assets increased 4,530 million yen from the end of the previous fiscal year to 60,374 million yen.

Liabilities

Current liabilities at the end of the second quarter were 10,284 million yen, up 958 million yen from the end of the previous fiscal year. This was mainly due to increases of 415 million yen in notes and accounts payable-trade, 330 million yen in current portion of long-term borrowings and 367 million yen in income taxes payable. Non-current liabilities were 5,305 million yen at the end of the second quarter, up 270 million yen from the end

of the previous fiscal year. This was mainly due to an increase of 289 million yen in long-term borrowings.

As a result, total liabilities increased 1,228 million yen from the end of the previous fiscal year to 15,590 million yen.

Net assets

Net assets at the end of the second quarter were 44,784 million yen, up 3,301 million yen from the end of the previous fiscal year. There were increases of 2,460 million yen in retained earnings and 560 million yen in foreign currency translation adjustment.

Consequently, the capital adequacy ratio was 74.0% (74.0% at the end of the previous fiscal year).

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

We maintain the full-year consolidated earnings forecasts that were disclosed in the press release dated November 11, 2026 Notice Regarding Revisions to the Second-Quarter and Full-Year Earnings Forecasts for Fiscal 2027 and the Year-End Dividend Forecast (Increase in Dividend)~~concerning the revisions to the first-half and full-year earnings forecast and year-end dividend forecast (dividend increase)~~.

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheet

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	Second quarter of FY3/27 (As of Sep. 30, 2026)
Assets		
Current assets		
Cash and deposits	9,976,318	11,516,116
Notes and accounts receivable-trade, and contract assets	8,702,856	9,260,448
Electronically recorded monetary claims-operating	5,401,113	6,400,861
Merchandise and finished goods	6,082,547	5,353,403
Work in process	2,435,539	2,585,436
Raw materials and supplies	4,408,504	4,928,029
Other	917,326	1,467,804
Allowance for doubtful accounts	(81,850)	(97,620)
Total current assets	37,842,355	41,414,479
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,701,366	11,473,879
Accumulated depreciation and impairment	(5,041,234)	(5,234,374)
Buildings and structures, net	3,660,131	6,239,505
Machinery, equipment and vehicles	4,566,269	4,686,851
Accumulated depreciation and impairment	(3,840,747)	(3,985,980)
Machinery, equipment and vehicles, net	725,521	700,871
Tools, furniture and fixtures	2,789,597	2,959,165
Accumulated depreciation and impairment	(2,339,262)	(2,433,749)
Tools, furniture and fixtures, net	450,335	525,416
Land	1,070,752	1,071,346
Leased assets	452,759	441,243
Accumulated depreciation	(207,511)	(227,970)
Leased assets, net	245,247	213,272
Construction in progress	1,864,195	226,556
Other	1,862,073	1,918,607
Accumulated depreciation	(409,037)	(493,095)
Other, net	1,453,036	1,425,512
Total property, plant and equipment	9,469,219	10,402,480
Intangible assets		
Goodwill	1,893,729	1,785,573
Other	610,780	552,456
Total intangible assets	2,504,510	2,338,030
Investments and other assets		
Investment securities	2,695,107	2,440,324
Deferred tax assets	339,001	557,365
Retirement benefit asset	2,205,245	2,229,848
Other	788,997	992,129
Total investments and other assets	6,028,352	6,219,668
Total non-current assets	18,002,083	18,960,179
Total assets	55,844,439	60,374,658

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	Second quarter of FY3/27 (As of Sep. 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	2,178,358	2,593,699
Electronically recorded obligations-operating	929,565	1,083,381
Short-term borrowings	1,062,096	789,779
Current portion of long-term borrowings	321,200	651,200
Lease liabilities	156,460	146,566
Income taxes payable	632,321	999,839
Contract liabilities	485,335	546,160
Provision for bonuses	1,381,357	1,427,480
Provision for bonuses for directors (and other officers)	137,053	102,585
Provision for product warranties	83,731	92,570
Other	1,958,666	1,851,413
Total current liabilities	9,326,144	10,284,676
Non-current liabilities		
Long-term borrowings	2,073,530	2,362,930
Lease liabilities	445,817	407,928
Deferred tax liabilities	9,738	-
Retirement benefit liability	100,014	104,874
Asset retirement obligations	225,854	226,323
Other	2,180,752	2,203,865
Total non-current liabilities	5,035,706	5,305,923
Total liabilities	14,361,851	15,590,599
Net assets		
Shareholders' equity		
Share capital	1,044,691	1,044,691
Capital surplus	461,849	756,077
Retained earnings	34,853,930	37,314,325
Treasury shares	(307,630)	(217,386)
Total shareholders' equity	36,052,839	38,897,707
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,498	14,063
Foreign currency translation adjustment	3,878,603	4,438,858
Remeasurements of defined benefit plans	1,407,594	1,304,002
Total accumulated other comprehensive income	5,298,696	5,756,923
Non-controlling interests	131,050	129,427
Total net assets	41,482,587	44,784,058
Total liabilities and net assets	55,844,439	60,374,658

(2) Interim Consolidated Statements of Income and Comprehensive Income

Interim Consolidated Statement of Income

(Thousands of yen)

	First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)	First six months of FY3/27 (Apr. 1, 2026 – Sep. 30, 2026)
Net sales	22,693,901	26,893,757
Cost of sales	13,582,557	15,438,857
Gross profit	9,111,343	11,454,900
Selling, general and administrative expenses	6,385,236	7,464,403
Operating profit	2,726,106	3,990,497
Non-operating income		
Interest income	41,996	54,600
Dividend income	33,112	40,905
Share of profit of entities accounted for using equity method	356,615	422,171
Foreign exchange gains	50,160	40,502
Other	68,836	83,284
Total non-operating income	550,722	641,463
Non-operating expenses		
Interest expenses	39,757	46,335
Commission expenses	1,504	1,504
Other	4,238	6,403
Total non-operating expenses	45,499	54,242
Ordinary profit	3,231,328	4,577,718
Extraordinary income		
Gain on sale of non-current assets	-	2,164
Gain on sale of investment securities	365	-
Gain on reversal of foreign currency translation adjustment resulting from liquidation of foreign subsidiaries	12,766	-
Total extraordinary income	13,131	2,164
Extraordinary losses		
Loss on retirement of non-current assets	36	1,606
Loss on sale of non-current assets	84	-
Total extraordinary losses	120	1,606
Profit before income taxes	3,244,339	4,578,276
Income taxes	897,139	1,157,609
Profit	2,347,199	3,420,666
Profit attributable to non-controlling interests	47,903	28,570
Profit attributable to owners of parent	2,299,296	3,392,096

Interim Consolidated Statement of Comprehensive Income

(Thousands of yen)

	First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)	First six months of FY3/27 (Apr. 1, 2026 – Sep. 30, 2026)
Profit	2,347,199	3,420,666
Other comprehensive income		
Valuation difference on available-for-sale securities	3,001	1,704
Foreign currency translation adjustment	(808,962)	547,543
Remeasurements of defined benefit plans, net of tax	(58,798)	(103,592)
Share of other comprehensive income of entities accounted for using equity method	(4,511)	14,037
Total other comprehensive income	(869,270)	459,692
Comprehensive income	1,477,929	3,880,359
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	1,438,657	3,850,322
Comprehensive income attributable to non-controlling interests	39,271	30,036

(3) Notes to Interim Consolidated Financial Statements

Special Accounting Methods for Presenting Interim Consolidated Financial Statements

Calculation of tax expense

At Iwaki and certain consolidated subsidiaries, the tax expenses were calculated by first estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the fiscal year that includes the first six months of FY3/27, and multiplying that rate by the profit before income taxes.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.