November 13, 2026

To our shareholders:

Company name: Aica Kogyo Company, Limited
Stock code: 4206 Tokyo Stock Exchange Prime Market/
Nagoya Stock Exchange Premier Market
Representative: Kenji Ebihara, President
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Notice Concerning Revision to Financial Results Forecast (Upward Revision)

Aica Kogyo Company, Limited (the "Company") hereby announces that, in light of recent business performance trends, it has resolved to revise its full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026, to March 31, 2027), which was announced on August 4, 2026, as described below.

Details

1. Revision of full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026, to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	290,000	34,800	35,300	19,500	308.17
Revised forecast (B)	300,000	35,300	35,800	19,800	299.50
Increase/decrease (B-A)	10,000	500	500	300	(8.67)
Percentage change (%)	3.4	1.4	1.4	1.5	(2.8)
(Reference) Results for the Fiscal Year Ended March 31, 2026	251,764	29,143	30,136	18,533	296.48

2. Reason for revision of financial results forecast

During the interim consolidated accounting period of the fiscal year ending March 31, 2027, amid heightened uncertainty over raw material procurement due to increased tensions in the Middle East, the Company worked to maintain stable supply by leveraging the Group's global network. In addition to the steady progress in the expansion of sales of high-value-added products and in growth initiatives in overseas businesses, the results of Stylam Industries Limited, which have been included in the Company's consolidated results from the current interim consolidated accounting period, contributed to the Company's performance. As a result, net sales, operating profit, ordinary profit, and interim profit attributable to owners of parent all reached new record highs for an interim period.

In light of the above developments, as full-year results are expected to exceed the previously announced forecast, the Company has revised its full-year consolidated financial results forecast upward.

* The above forecasts have been prepared based on information available as of the date of announcement of this material. Actual results may differ from the forecast figures due to various factors in the future.

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