Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

To whom it may concern

Company: SUNDRUG CO., LTD.
Representative: Hiroshi Sadakata,
CEO and Representative Director
(Code number: 9989; Tokyo Stock Exchange, Prime Market)
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Notice Regarding Changes to Shareholder Benefits

SUNDRUG CO., LTD. (the "Company") hereby announces that, at the Board of Directors meeting held on November 13, 2026, it has resolved to change the shareholder benefits as follows:

1. Reason for the change

The Company offers a shareholder benefit program to express its appreciation for the continued support of its shareholders and to deepen their understanding of its business. The program is available to shareholders who hold 100 or more shares of the Company's stock and are registered or recorded in the shareholder register as of March 31 each year.

The Company has decided to revise the shareholder benefits based on feedback and requests received from shareholders, with the aim of making the shareholder benefit program more accessible and convenient for a broader range of shareholders. Specifically, the Company will discontinue the free vouchers for the Company's private brand products and increase the value of shareholder benefit vouchers redeemable at its stores from 2,000 yen to 4,000 yen.

2. Details of the change

Before change	After change
Shareholder benefit vouchers worth 2,000 yen Free vouchers for private brand products	Shareholder benefit vouchers worth 4,000 yen

Note: Available to shareholders who hold 100 or more shares of the Company's stock and are registered or recorded in the shareholder register as of March 31 each year.

3. Effective date of the change

These changes will take effect starting with the shareholder benefit program for shareholders who hold 100 or more shares of the Company's stock and are registered or recorded in the shareholder register as of March 31, 2027.