November 13, 2026

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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Notice Concerning Status and Completion of Acquisition of the Company's Own Shares (Acquisition of the company's own shares pursuant to the Articles of Incorporation of the Company in accordance with Article 165, Paragraph 2 of the Company Act)

On February 10, 2026, the Board of Directors of Shimano Inc. (the "Company") resolved to acquire its treasury stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the Act and today announces that it has reached the upper limit of the amount set for repurchase and that it has completed the share repurchase pursuant to the resolution above.

Particulars

1. Status of acquisitions of the Company's Own Shares from November 1, 2026 to November 12, 2026
   (1) Class of shares acquired: Shares of common stock
   (2) Total number of shares acquired: 107,300 shares
   (3) Total amount of shares acquired: 2,296,293,500 yen
   (4) Period of acquisition: Started on November 1, 2026 and ended on November 12, 2026 (based on a contract date)

2. Cumulative total of the Company's own shares acquired through November 12, 2026 pursuant to the resolution of the Board of Directors dated February 10, 2026
   (1) Class of shares acquired: Shares of common stock
   (2) Total number of shares acquired: 2,819,300 shares
   (3) Total acquisition cost: 49,998,284,500 yen

(Reference)

1. Details of the resolution concerning the acquisition of treasury stock made at the Board of Directors meeting held on February 10, 2026

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of repurchasable shares	2,950,000 shares (maximum) (Percentage of total shares issued and outstanding (excluding treasury stock): 3.4%)
(3) Total share repurchase amount	50,000,000,000 yen (maximum)
(4) Treasury stock acquisition period	February 12, 2026 to January 31, 2027
(5) Acquisition method	①Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange ②Market purchase on the Tokyo Stock Exchange
(6) Other necessary matters	All decisions regarding necessary matters other than (1) through (5) shall be made at the discretion of the Chairman or the President of the Company.

2. Shareholder Returns Policy

The Company regards shareholder returns as an important management priority and maintains a basic policy of providing stable and continuous dividends and distributing profits in line with business performance.

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