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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TPR Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6463
URL: https://www.tpr.co.jp/
Representative: Koji Owa, President & COO
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 10, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	96,264	6.6	4,347	(0.6)	6,502	(4.0)	3,013	(39.2)
September 30, 2025	90,341	(4.8)	4,374	(9.2)	6,774	(2.8)	4,953	48.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥9,520 million [949.0%]
For the six months ended September 30, 2025: ¥907 million [(93.0)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	46.96	–
September 30, 2025	74.76	–

Note: The Company conducted a 2-for-1 share split of shares of common shares on October 1, 2025. Basic earnings per share has been calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	306,362	212,298	58.1	2,809.76
March 31, 2026	305,583	213,016	57.3	2,714.91

Reference: Equity
As of September 30, 2026: ¥177,984 million
As of March 31, 2026: ¥174,969 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	50.00	–	31.00	–
[post-split conversion]	[–]	[25.00]	[–]	[31.00]	[56.00]
Fiscal year ending March 31, 2027	–	30.00			
Fiscal year ending March 31, 2027 (Forecast)			–	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None
The Company conducted a 2-for-1 share split of shares of common shares on October 1, 2025. Cash dividends for the second quarter-end of the fiscal year ended March 31, 2026 represent the actual dividend amount prior to such share split. The total annual dividend for the fiscal year ended March 31, 2026, after taking into account the effect of the share split, is stated as "–." The total annual dividend per share for the fiscal year ended March 31, 2026 after taking into account the share split is 56.00 yen.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	194,100	1.9	11,200	9.0	15,900	(1.6)	8,700	(7.4)	136.45

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of specific accounting procedures for preparing semi-annual consolidated financial statements: Yes

Note: For details, please refer to "2. Semi-annual consolidated financial statements and main notes, (4) Notes to semi-annual consolidated financial statements (Notes on specific accounting procedures for preparing semi-annual consolidated financial statements)" on page 10 of Attached Material.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

Note: For details, please refer to "2. Semi-annual consolidated financial statements and main notes, (4) Notes to semi-annual consolidated financial statements (Notes on changes in accounting estimates)" on page 10 of Attached Material.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	66,542,998 shares
As of March 31, 2026	66,542,998 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,198,108 shares
As of March 31, 2026	2,095,171 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	64,174,907 shares
Six months ended September 30, 2025	66,268,159 shares

Note: The Company conducted a 2-for-1 share split of shares of common shares on October 1, 2025. The average number of shares outstanding during the period is calculated on the assumption that the share split was conducted at the beginning of the previous fiscal year.

The number of treasury shares at the end of the period includes the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (424,104 shares as of September 30, 2026 and 565,632 shares as of March 31, 2026). In addition, the treasury shares that are deducted when calculating the average number of shares outstanding during the period include the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (500,105 shares for the six months ended September 30, 2026 and 171,669 shares for the six months ended September 30, 2025).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore, the Company does not guarantee the achievement of forecasts and other forward-looking statements. Actual results may differ significantly from these forecasts for a number of reasons.

(Means of obtaining supplementary material on financial results)

Supplementary material on financial results will be posted on the Company's website.

Attached Material

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1. Overview of operating results, etc.

(1) Overview of operating results for the period under review

During the six months ended September 30, 2026, the global economy generally remained firm, despite lingering uncertainties due to trends in trade policies and other factors. In Japan, despite the impact of rising prices, the economy showed a moderate recovery trend, supported by improvements in the employment and income environment. In the U.S., there was a stabilization in rising prices, and the economy expanded moderately. In Asia, although affected by high prices due to the situation in the Middle East, the economy remained firm, supported by government measures to curb prices, alternative procurement of crude oil, and demand for AI.

In the automotive sector, to which the Group is mainly related, in the U.S. market, demand remained strong, particularly for hybrid vehicles, while the business environment became challenging for European and U.S. automotive manufacturers. In the Chinese market, while the overall growth in sales volume slowed, sales and exports by Chinese automotive manufacturers remained strong.

In this business environment, for the six months ended September 30, 2026, net sales increased year on year due mainly to strong performance in Japan and Asia. Operating profit remained at the same level as the same period of the previous fiscal year, despite a decrease in profits in the Faltec Group, due to increased profits in Japan and Asia. On the other hand, ordinary profit decreased year on year due to a decline in profits in the Faltec Group. Profit attributable to owners of parent decreased year on year due to the recording of an extraordinary income on the sale of assets held by the Company in the previous fiscal year.

The performance figures for the six months ended September 30, 2026 are as follows.

Net sales	¥96,264 million	(up 6.6% year on year)
Operating profit	¥4,347 million	(down 0.6% year on year)
Ordinary profit	¥6,502 million	(down 4.0% year on year)
Profit attributable to owners of parent	¥3,013 million	(down 39.2% year on year)

The overview of segment performance is as follows.

<TPR Group (excluding the Faltec Group)>

(i) Japan

In Japan, net sales increased by ¥2,427 million year on year to ¥26,497 million. Segment profit increased by ¥279 million year on year to ¥254 million.

(ii) Asia

In Asia, net sales increased by ¥3,042 million year on year to ¥26,050 million. Segment profit increased by ¥313 million year on year to ¥4,349 million.

(iii) North America

In North America, net sales decreased by ¥122 million year on year to ¥7,831 million. Segment loss was ¥151 million, yet profit increased by ¥6 million year on year.

(iv) Other

In Other, net sales increased by ¥17 million year on year to ¥1,357 million. Segment profit increased by ¥31 million year on year to ¥203 million.

<Faltec Group>

Net sales increased by ¥557 million year on year to ¥34,527 million. Segment profit decreased by ¥113 million year on year to ¥8 million.

(2) Overview of financial position for the period under review

Assets, liabilities and net assets

Assets

Total assets as of September 30, 2026 increased by ¥778 million compared to the end of the previous fiscal year to ¥306,362 million. This is primarily due to respective increases of ¥4,525 million in investments and other assets and ¥928 million in merchandise and finished goods, despite a decrease of ¥4,484 million in cash and deposits.

Liabilities

Liabilities increased by ¥1,497 million compared to the end of the previous fiscal year to ¥94,064 million. This is primarily due to an increase of ¥2,430 million in accounts payable - other, which is included in other under current liabilities, despite a decrease of ¥876 million in electronically recorded obligations - operating.

Net assets

Net assets decreased by ¥718 million compared to the end of the previous fiscal year to ¥212,298 million. This is primarily due to a decrease of ¥3,732 million in non-controlling interests, despite an increase of ¥2,956 million in foreign currency translation adjustment.

(3) Overview of cash flows for the period under review

The balance of cash and cash equivalents (hereinafter, “cash”) at the end of the period under review decreased by ¥8,474 million compared to the end of the previous fiscal year to ¥50,894 million.

The cash flow status and the respective factors for the period under review are as follows.

Cash flows from operating activities

Net cash provided by operating activities was ¥9,725 million (down 5.7% year on year). The primary breakdown is ¥5,921 million in profit before income taxes, ¥5,691 million in depreciation, and ¥2,302 million in income taxes paid.

Cash flows from investing activities

Net cash used in investing activities was ¥12,822 million (up 117.2% year on year). The primary breakdown is ¥7,002 million in purchase of property, plant and equipment and intangible assets, and ¥6,671 million in payments into time deposits.

Cash flows from financing activities

Net cash used in financing activities was ¥6,986 million (down 17.9% year on year). The primary breakdown is ¥2,542 million in dividends paid to non-controlling interests, ¥2,013 million in dividends paid, and ¥1,839 million in purchase of treasury shares.

(4) Explanation of consolidated earnings forecasts and other forward-looking statements

Consolidated earnings forecasts are unchanged from the forecasts for the fiscal year ending March 31, 2027, which were announced in “Notice Regarding Revisions to Earnings Forecasts and Dividend Forecast (Dividend Increase)” disclosed on July 30, 2026.

2. Semi-annual consolidated financial statements and main notes

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	61,616	57,132
Notes and accounts receivable - trade	45,621	43,326
Merchandise and finished goods	17,475	18,404
Work in process	7,146	7,858
Raw materials and supplies	10,938	11,418
Other	7,151	6,435
Allowance for doubtful accounts	(204)	(232)
Total current assets	149,745	144,343
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,760	23,434
Machinery, equipment and vehicles, net	24,790	23,758
Other, net	21,528	23,492
Total property, plant and equipment	69,079	70,685
Intangible assets		
Goodwill	672	582
Other	3,060	3,200
Total intangible assets	3,733	3,783
Investments and other assets		
Investment securities	43,737	44,816
Retirement benefit asset	15,695	15,627
Other	23,911	27,475
Allowance for doubtful accounts	(319)	(369)
Total investments and other assets	83,025	87,550
Total non-current assets	155,838	162,019
Total assets	305,583	306,362

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	19,824	20,135
Electronically recorded obligations - operating	4,684	3,807
Short-term borrowings	18,658	17,974
Income taxes payable	1,835	1,030
Provision for bonuses	2,468	2,324
Other	15,135	16,808
Total current liabilities	62,607	62,081
Non-current liabilities		
Long-term borrowings	7,955	8,575
Retirement benefit liability	3,221	3,162
Provisions	703	599
Asset retirement obligations	176	176
Other	17,903	19,468
Total non-current liabilities	29,959	31,982
Total liabilities	92,567	94,064
Net assets		
Shareholders' equity		
Share capital	4,762	4,762
Capital surplus	3,969	3,969
Retained earnings	119,561	120,559
Treasury shares	(2,443)	(4,094)
Total shareholders' equity	125,849	125,196
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	20,464	21,476
Foreign currency translation adjustment	21,133	24,090
Remeasurements of defined benefit plans	7,522	7,219
Total accumulated other comprehensive income	49,120	52,787
Non-controlling interests	38,046	34,314
Total net assets	213,016	212,298
Total liabilities and net assets	305,583	306,362

(2) Semi-annual consolidated statement of income and comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	90,341	96,264
Cost of sales	70,870	75,313
Gross profit	19,471	20,951
Selling, general and administrative expenses	15,096	16,603
Operating profit	4,374	4,347
Non-operating income		
Interest income	304	309
Dividend income	491	575
Share of profit of entities accounted for using equity method	1,284	1,740
Foreign exchange gains	39	–
Other	592	377
Total non-operating income	2,711	3,003
Non-operating expenses		
Interest expenses	198	253
Foreign exchange losses	–	166
Other	112	428
Total non-operating expenses	310	848
Ordinary profit	6,774	6,502
Extraordinary income		
Gain on sale of non-current assets	1,402	8
Gain on sale of investment securities	90	28
Total extraordinary income	1,492	37
Extraordinary losses		
Loss on sale of non-current assets	2	–
Loss on retirement of non-current assets	130	88
Impairment losses	171	84
Loss on valuation of investment securities	–	210
Loss on liquidation of subsidiaries	–	234
Total extraordinary losses	305	617
Profit before income taxes	7,961	5,921
Income taxes	1,706	1,786
Profit	6,254	4,135
Profit attributable to non-controlling interests	1,300	1,121
Profit attributable to owners of parent	4,953	3,013

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	6,254	4,135
Other comprehensive income		
Valuation difference on available-for-sale securities	2,512	1,008
Foreign currency translation adjustment	(6,468)	3,729
Remeasurements of defined benefit plans, net of tax	(178)	(281)
Share of other comprehensive income of entities accounted for using equity method	(1,213)	929
Total other comprehensive income	(5,347)	5,385
Comprehensive income	907	9,520
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,815	6,681
Comprehensive income attributable to non-controlling interests	(907)	2,838

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,961	5,921
Depreciation	5,801	5,691
Impairment losses	171	84
Amortization of goodwill	89	89
Share of loss (profit) of entities accounted for using equity method	(1,284)	(1,740)
Decrease (increase) in retirement benefit asset	(754)	(382)
Increase (decrease) in retirement benefit liability	(193)	(176)
Increase (decrease) in provision for bonuses	(251)	(149)
Increase (decrease) in allowance for doubtful accounts	21	63
Increase (decrease) in other provisions	70	67
Interest and dividend income	(795)	(885)
Interest expenses	198	253
Foreign exchange losses (gains)	(40)	66
Loss (gain) on sale of non-current assets	(1,399)	(8)
Loss on retirement of non-current assets	130	88
Loss (gain) on valuation of investment securities	–	210
Loss (gain) on sale of investment securities	(90)	(28)
Decrease (increase) in trade receivables	408	3,620
Decrease (increase) in inventories	(126)	(1,431)
Increase (decrease) in trade payables	(1,295)	(1,370)
Other, net	156	409
Subtotal	8,779	10,393
Interest and dividends received	3,154	1,885
Interest paid	(197)	(251)
Income taxes paid	(1,422)	(2,302)
Net cash provided by (used in) operating activities	10,314	9,725
Cash flows from investing activities		
Payments into time deposits	(3,266)	(6,671)
Proceeds from withdrawal of time deposits	404	992
Purchase of property, plant and equipment and intangible assets	(4,504)	(7,002)
Proceeds from sale of property, plant and equipment and intangible assets	2,109	7
Purchase of investment securities	(268)	(5)
Proceeds from sale of investment securities	100	83
Net decrease (increase) in loans receivable	57	(45)
Other, net	(534)	(180)
Net cash provided by (used in) investing activities	(5,902)	(12,822)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,918)	(1,038)
Proceeds from long-term borrowings	3,700	3,600
Repayments of long-term borrowings	(2,845)	(2,630)
Repayments of lease liabilities	(1,290)	(1,084)
Proceeds from sale and leaseback transactions	690	723
Purchase of treasury shares	(962)	(1,839)
Dividends paid	(1,664)	(2,013)
Dividends paid to non-controlling interests	(1,178)	(2,542)
Other, net	(1,037)	(160)
Net cash provided by (used in) financing activities	(8,507)	(6,986)
Effect of exchange rate change on cash and cash equivalents	(2,684)	1,608
Net increase (decrease) in cash and cash equivalents	(6,780)	(8,474)
Cash and cash equivalents at beginning of period	60,797	59,369
Cash and cash equivalents at end of period	54,017	50,894

(4) Notes to semi-annual consolidated financial statements

Notes on going concern assumption

Not applicable.

Notes on significant changes in the amount of shareholders' equity

(Purchase of treasury shares)

The Company purchased 1,244,300 treasury shares by September 30, 2026 based on a resolution at the meeting of the Board of Directors held on May 15, 2026. As a result, treasury shares increased by ¥1,839 million during the six months ended September 30, 2026.

Notes on changes in accounting estimates

(Change in the number of years over which actuarial gains and losses are amortized in the accounting methods for retirement benefits)

For the actuarial gains and losses in accounting for retirement benefits at our consolidated subsidiaries, FALTEC Co., Ltd. and Altia Co., Ltd., the number of years for amortizing these gains and losses was previously set at nine years, as a certain number of years within the average remaining service period of employees. However, since the average remaining service period has fallen below this, the amortization period has been changed to eight years, effective from the six months ended September 30, 2026.

The impact of this change on profit or loss for the six months ended September 30, 2026 is immaterial.

Notes on specific accounting procedures for preparing semi-annual consolidated financial statements

(Calculation of income taxes)

The Company has calculated income taxes for certain consolidated subsidiaries by reasonably estimating the effective tax rate after application of tax effect accounting to profit before income taxes for the fiscal year ending March 31, 2027, including the period of six months ended September 30, 2026, and then multiplying semi-annual profit before income taxes by this effective tax rate.

Notes on segment information, etc.

I Six months ended September 30, 2025

1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	24,069	23,007	7,954	1,339	56,371	33,970	90,341
Intersegment sales/transfers	4,519	2,117	2	31	6,670	139	6,810
Total	28,589	25,125	7,956	1,371	63,042	34,109	97,151
Segment profit (loss)	(25)	4,035	(158)	171	4,023	122	4,146

Note: The category of "Other" refers to the business activities of local subsidiaries in Europe and South America.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	4,146
Intersegment eliminations	7
Unrealized profit adjustments	221
Operating profit in the semi-annual consolidated statement of income	4,374

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant changes in amount of goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II Six months ended September 30, 2026

1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	26,497	26,050	7,831	1,357	61,736	34,527	96,264
Intersegment sales/transfers	6,563	2,576	23	36	9,199	112	9,312
Total	33,060	28,626	7,855	1,393	70,936	34,640	105,576
Segment profit (loss)	254	4,349	(151)	203	4,654	8	4,662

Note: The category of "Other" refers to the business activities of local subsidiaries in Europe and South America.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	4,662
Intersegment eliminations	6
Unrealized profit adjustments	(321)
Operating profit in the semi-annual consolidated statement of income	4,347

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant changes in amount of goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.