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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: GALILEI HOLDINGS CO. LTD.
Listing: Tokyo Stock Exchange
Securities code: 6420
URL: https://www.galilei-holdings.co.jp/
Representative: Go Fukushima President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	72,803	7.1	9,575	19.3	9,818	16.7	6,606	14.5
September 30, 2025	68,003	11.5	8,025	15.0	8,410	18.5	5,771	11.7

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 5,227 million [(3.7) %]
For the six months ended September 30, 2025: ¥ 5,430 million [4.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	164.76	-
September 30, 2025	144.05	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	153,697	116,051	75.1	2,875.56
March 31, 2026	154,427	113,392	73.4	2,825.95

Reference: Equity
As of September 30, 2026: ¥ 115,361 million
As of March 31, 2026: ¥ 113,292 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	82.00	82.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	89.00	89.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	144,923	4.5	17,154	0.4	17,974	0.2	12,370	1.4	308.56

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Ice Make Horeca Private Limited)

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	44,132,320 shares
As of March 31, 2026	44,132,320 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	4,014,417 shares
As of March 31, 2026	4,042,155 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	40,095,310 shares
Six months ended September 30, 2025	40,068,844 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	48,047	45,201
Notes and accounts receivable - trade, and contract assets	23,345	21,500
Electronically recorded monetary claims - operating	6,631	7,868
Merchandise and finished goods	3,748	4,600
Work in process	2,380	3,463
Raw materials and supplies	4,806	5,451
Income taxes refund receivable	1,348	30
Consumption taxes refund receivable	2,182	140
Other	1,008	1,401
Allowance for doubtful accounts	(143)	(179)
Total current assets	93,356	89,479
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,072	11,292
Machinery, equipment and vehicles, net	1,652	1,576
Land	14,183	14,371
Construction in progress	10,267	11,247
Other, net	885	886
Total property, plant and equipment	38,061	39,375
Intangible assets		
Goodwill	609	552
Other	745	730
Total intangible assets	1,355	1,283
Investments and other assets		
Investment securities	13,462	15,432
Deferred tax assets	1,639	1,534
Retirement benefit asset	1,171	1,211
Other	5,575	5,565
Allowance for doubtful accounts	(194)	(185)
Total investments and other assets	21,654	23,559
Total non-current assets	61,071	64,217
Total assets	154,427	153,697

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,216	17,120
Income taxes payable	4,822	3,143
Provision for bonuses	3,109	3,378
Provision for product warranties	552	539
Provision for bonuses for directors (and other officers)	-	63
Provision for loss on construction contracts	39	56
Other	9,823	9,397
Total current liabilities	36,564	33,698
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	12	27
Long-term accounts payable - other	1,095	1,083
Deferred tax liabilities	2,943	2,396
Retirement benefit liability	309	324
Asset retirement obligations	88	88
Other	21	25
Total non-current liabilities	4,470	3,947
Total liabilities	41,034	37,645
Net assets		
Shareholders' equity		
Share capital	2,760	2,760
Capital surplus	3,904	3,977
Retained earnings	102,330	105,652
Treasury shares	(3,740)	(3,711)
Total shareholders' equity	105,253	108,678
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,774	5,656
Foreign currency translation adjustment	847	819
Remeasurements of defined benefit plans	416	206
Total accumulated other comprehensive income	8,038	6,683
Non-controlling interests	99	690
Total net assets	113,392	116,051
Total liabilities and net assets	154,427	153,697

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	68,003	72,803
Cost of sales	49,027	52,072
Gross profit	18,976	20,731
Selling, general and administrative expenses	10,951	11,156
Operating profit	8,025	9,575
Non-operating income		
Interest income	55	100
Dividend income	100	125
Rental income from buildings	51	49
Purchase discounts	88	10
Other	195	193
Total non-operating income	491	478
Non-operating expenses		
Foreign exchange losses	59	114
Provision of allowance for doubtful accounts	-	28
Compensation expenses	6	43
Other	39	48
Total non-operating expenses	105	236
Ordinary profit	8,410	9,818
Extraordinary income		
Gain on sale of investment securities	210	10
Total extraordinary income	210	10
Extraordinary losses		
Loss on valuation of investment securities	20	27
Loss on disposal of non-current assets	56	0
Settlement-related costs	98	-
Total extraordinary losses	175	27
Profit before income taxes	8,445	9,801
Income taxes - current	2,731	3,019
Income taxes - deferred	(91)	162
Total income taxes	2,640	3,181
Profit	5,805	6,620
Profit attributable to non-controlling interests	33	13
Profit attributable to owners of parent	5,771	6,606

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	5,805	6,620
Other comprehensive income		
Valuation difference on available-for-sale securities	(20)	(1,118)
Foreign currency translation adjustment	(298)	(64)
Remeasurements of defined benefit plans, net of tax	(56)	(209)
Total other comprehensive income	(375)	(1,392)
Comprehensive income	5,430	5,227
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,400	5,250
Comprehensive income attributable to non-controlling interests	29	(23)

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	8,445	9,801
Depreciation	812	895
Amortization of goodwill	44	44
Increase (decrease) in allowance for doubtful accounts	6	27
Increase (decrease) in provision for bonuses	174	268
Increase (decrease) in provision for product warranties	30	(13)
Increase (decrease) in provision for loss on construction contracts	(0)	17
Increase (decrease) in provision for bonuses for directors (and other officers)	-	63
Decrease (increase) in retirement benefit asset	(52)	(40)
Increase (decrease) in retirement benefit liability	(19)	15
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	15
Increase (decrease) in long-term accounts payable - other	(135)	(12)
Interest and dividend income	(156)	(225)
Foreign exchange losses (gains)	64	42
Loss (gain) on valuation of investment securities	20	27
Loss (gain) on sale of investment securities	(210)	(10)
Loss (gain) on sale of property, plant and equipment	-	(1)
Loss (gain) on disposal of non-current assets	56	0
Decrease (increase) in accounts receivable - trade, and contract assets	1,234	623
Decrease (increase) in inventories	(959)	(2,574)
Increase (decrease) in trade payables	(218)	(1,107)
Increase (decrease) in accounts payable - other	(125)	(425)
Increase (decrease) in accrued consumption taxes	109	(2,017)
Decrease (increase) in consumption taxes refund receivable	(899)	2,041
Increase (decrease) in contract liabilities	(5)	541
Other, net	767	(279)
Subtotal	8,982	7,719
Interest and dividends received	156	233
Subsidies received	-	1,215
Income taxes paid	(3,314)	(3,180)
Net cash provided by (used in) operating activities	5,824	5,987
Cash flows from investing activities		
Payments into time deposits	(2,084)	(8,457)
Proceeds from withdrawal of time deposits	2,136	5,489
Purchase of property, plant and equipment	(6,882)	(2,405)
Proceeds from sale of property, plant and equipment	-	1
Purchase of intangible assets	(62)	(94)
Purchase of investment securities	(375)	(3,629)
Proceeds from sale of investment securities	538	11
Loan advances	(2)	(10)
Proceeds from collection of loans receivable	3	10
Net cash provided by (used in) investing activities	(6,727)	(9,083)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Proceeds from share issuance to non-controlling shareholders	-	613
Dividends paid	(2,963)	(3,271)
Other, net	(7)	(8)
Net cash provided by (used in) financing activities	(2,970)	(2,666)
Effect of exchange rate change on cash and cash equivalents	(154)	(45)
Net increase (decrease) in cash and cash equivalents	(4,028)	(5,808)
Cash and cash equivalents at beginning of period	52,828	42,451
Cash and cash equivalents at end of period	48,800	36,643