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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: DAIKOKU DENKI CO., LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 6430
URL: https://www.daikoku.co.jp/
Representative: Masakatsu Kayamori President and Representative Director
Inquiries: Toshifumi Oonari Representative Senior Managing Director; General Manager, Corporate Management Division
Telephone: +81-52-581-7111

Scheduled date to file semi-annual securities report: November 16, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	24,565	(19.1)	4,080	(41.6)	4,147	(41.1)	2,759	(41.7)
September 30, 2025	30,372	(12.0)	6,985	(23.3)	7,038	(23.0)	4,736	(23.7)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 2,752 million [(42.1) %]
For the six months ended September 30, 2025: ¥ 4,756 million [(23.3) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	188.89	-
September 30, 2025	325.95	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	61,168	51,614	84.3
March 31, 2026	59,279	49,668	83.8

Reference: Equity
As of September 30, 2026: ¥ 51,577 million
As of March 31, 2026: ¥ 49,668 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	70.00	100.00
Fiscal year ending March 31, 2027	-	40.00			
Fiscal year ending March 31, 2027 (Forecast)			-	60.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	48,000	(11.7)	4,500	(53.5)	4,600	(53.2)	3,100	(46.1)	212.91

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies(SHUNRI Co., Ltd., SEIRA LLC)

Excluded: 0 companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	14,838,784 shares
As of March 31, 2026	14,818,175 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	200,711 shares
As of March 31, 2026	258,353 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,611,504 shares
Six months ended September 30, 2025	14,533,070 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	16,591,921	19,737,660
Notes and accounts receivable - trade, and contract assets	4,153,980	4,075,231
Electronically recorded monetary claims - operating	4,344,470	3,465,888
Securities	2,997,835	-
Merchandise and finished goods	9,411,243	10,026,489
Work in process	19,467	33,094
Raw materials and supplies	485,533	467,109
Other	1,233,614	1,837,350
Allowance for doubtful accounts	(195,389)	(194,584)
Total current assets	39,042,677	39,448,239
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,670,406	5,672,345
Land	6,617,370	6,617,370
Other, net	751,871	821,786
Total property, plant and equipment	12,039,648	13,111,502
Intangible assets		
Software	4,623,726	4,572,840
Goodwill	913,994	1,101,849
Other	69,531	69,531
Total intangible assets	5,607,251	5,744,222
Investments and other assets		
Deferred tax assets	567,594	582,097
Other	2,173,827	2,435,644
Allowance for doubtful accounts	(151,440)	(153,322)
Total investments and other assets	2,589,982	2,864,418
Total non-current assets	20,236,882	21,720,143
Total assets	59,279,560	61,168,382

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,466,400	1,754,931
Electronically recorded obligations - operating	1,096,249	1,387,959
Current portion of long-term borrowings	-	2,844
Income taxes payable	1,086,050	1,366,612
Provision for bonuses for directors (and other officers)	258,251	31,600
Provision for shareholder benefit program	-	54,855
Provision for share awards for employee	156,051	-
Other	3,361,275	2,767,164
Total current liabilities	8,424,280	7,365,967
Non-current liabilities		
Long-term borrowings	-	5,845
Provision for retirement benefits for directors (and other officers)	520,712	509,912
Retirement benefit liability	428,118	450,893
Asset retirement obligations	164,557	1,047,992
Other	73,197	173,133
Total non-current liabilities	1,186,585	2,187,776
Total liabilities	9,610,866	9,553,743
Net assets		
Shareholders' equity		
Share capital	723,128	744,880
Capital surplus	729,136	750,889
Retained earnings	48,683,523	50,406,272
Treasury shares	(698,277)	(542,063)
Total shareholders' equity	49,437,510	51,359,979
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,011	20,107
Remeasurements of defined benefit plans	213,987	197,738
Total accumulated other comprehensive income	230,998	217,846
Non-controlling interests	185	36,813
Total net assets	49,668,694	51,614,639
Total liabilities and net assets	59,279,560	61,168,382

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	30,372,607	24,565,865
Cost of sales	16,511,125	13,736,933
Gross profit	13,861,481	10,828,932
Selling, general and administrative expenses	6,875,641	6,748,394
Operating profit	6,985,839	4,080,538
Non-operating income		
Interest income	7,590	16,763
Dividend income	27,531	6,583
Royalty income	12,848	18,212
Other	14,810	26,286
Total non-operating income	62,781	67,846
Non-operating expenses		
Interest expenses	2,013	197
Foreign exchange losses	3,105	547
Other	4,591	319
Total non-operating expenses	9,710	1,064
Ordinary profit	7,038,910	4,147,320
Extraordinary income		
Gain on sale of non-current assets	357	194
Total extraordinary income	357	194
Extraordinary losses		
Loss on retirement of non-current assets	193	565
Impairment losses	4,295	79,438
Loss on valuation of investment securities	28,288	-
Other	-	4,918
Total extraordinary losses	32,778	84,922
Profit before income taxes	7,006,490	4,062,591
Income taxes - current	2,226,249	1,307,323
Income taxes - deferred	43,245	(10,212)
Total income taxes	2,269,495	1,297,110
Profit	4,736,994	2,765,481
Profit attributable to non-controlling interests	3	5,548
Profit attributable to owners of parent	4,736,991	2,759,932

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,736,994	2,765,481
Other comprehensive income		
Valuation difference on available-for-sale securities	25,700	3,098
Remeasurements of defined benefit plans, net of tax	(6,653)	(16,248)
Total other comprehensive income	19,047	(13,149)
Comprehensive income	4,756,042	2,752,331
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,756,032	2,746,780
Comprehensive income attributable to non-controlling interests	10	5,551

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,006,490	4,062,591
Depreciation	791,392	941,920
Impairment losses	4,295	79,438
Amortization of goodwill	79,431	93,223
Increase (decrease) in allowance for doubtful accounts	(73,334)	862
Increase (decrease) in provision for retirement benefits for directors (and other officers)	11,558	(10,800)
Increase (decrease) in provision for employee stock ownership plan trust	(152,956)	-
Share-based payment expenses	15,333	22,185
Interest and dividend income	(35,122)	(23,346)
Interest expenses	2,013	197
Loss on retirement of non-current assets	193	565
Decrease (increase) in trade receivables	(2,172,447)	978,511
Decrease (increase) in inventories	1,821,289	(617,012)
Increase (decrease) in trade payables	1,536,521	(427,367)
Decrease (increase) in other assets	(725,442)	(634,529)
Increase (decrease) in other liabilities	(773,070)	(419,964)
Other, net	16,109	37,315
Subtotal	7,352,254	4,083,790
Interest and dividends received	35,197	21,457
Interest paid	(2,013)	(197)
Income taxes paid	(2,028,307)	(1,076,040)
Income taxes refund	-	15,122
Net cash provided by (used in) operating activities	5,357,131	3,044,132
Cash flows from investing activities		
Purchase of investment securities	(702)	(720)
Purchase of property, plant and equipment	(139,274)	(444,817)
Proceeds from redemption of securities	-	1,000,000
Purchase of intangible assets	(840,771)	(1,059,617)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(260,790)
Purchase of investments in non-consolidated subsidiary	-	(100,000)
Other, net	787,830	13,890
Net cash provided by (used in) investing activities	(192,916)	(852,055)
Cash flows from financing activities		
Repayments of long-term borrowings	-	(24,922)
Redemption of bonds	(5,000)	-
Purchase of treasury shares	-	(71)
Dividends paid	(1,183,820)	(1,037,386)
Proceeds from disposal of treasury shares	153,185	-
Other, net	22,297	16,040
Net cash provided by (used in) financing activities	(1,013,337)	(1,046,339)
Net increase (decrease) in cash and cash equivalents	4,150,877	1,145,738
Cash and cash equivalents at beginning of period	16,960,449	18,591,921
Cash and cash equivalents at end of period	21,111,327	19,737,660