November 16, 2026

Company Name	KeePer Technical Laboratory Co.,Ltd.	
Name of Representative	Chairman, President and CEO	Yoshimichi Tani
(Code No.: 6036 TSE Prime, NSE Premier)		
Contact information	Managing Director and COO	Chikashi Suzuoki
	(Tel: 0562-45-5777)	

Notice Regarding Secondary Offering of Shares and Change in Major Shareholders

KeePer Technical Laboratory Co., Ltd. (the "Company") hereby announces that a secondary offering of its common shares and a resulting change in its major shareholders are expected to occur, as described below.

Details

1. Background to the Secondary Offering of Shares and Change in Major Shareholders

Today, the Company received notice from its shareholders, VT Holdings Co., Ltd. ("VT Holdings"), and Mr. Sosuke Kaku, the Company's former President and Co-COO, that they intend to transfer their respective holdings of the Company's common shares as set forth below (collectively, the "Share Transfers"). Of these transactions, only the transfer of shares from VT Holdings to Idemitsu Kosan Co., Ltd. ("Idemitsu Kosan") constitutes a secondary offering of securities as defined in Article 2, Paragraph 4 of the Financial Instruments and Exchange Act (the "Secondary Offering"). The other two share transfers are not included in the Secondary Offering.

Transferor	Transferee	Number of Shares to Be Transferred
VT Holdings	Idemitsu Kosan	7,309,096 shares
VT Holdings	Tani Co., Ltd.	2,006,104 shares
Mr. Kaku	Tani Co., Ltd.	2,356,000 shares

As a result of the Share Transfers, VT Holdings is expected to cease to qualify as a major shareholder of the Company, and Idemitsu Kosan is expected to newly qualify as a major shareholder of the Company.

Tani Co., Ltd. has been the Company's largest shareholder and a major shareholder prior to the Share Transfers and is expected to remain the Company's largest shareholder and a major shareholder following the Share Transfers. Accordingly, there will be no change in the largest shareholder that is also a major shareholder.

The Company has entered into a strategic capital and business alliance agreement with Idemitsu

Kosan. For details, please refer to the “Notice Regarding Strategic Capital and Business Alliance Agreement with Idemitsu Kosan Co., Ltd.” dated today.

2. Overview of the Secondary Offering

Type of Shares Offered	Common shares of KeePer Technical Laboratory Co., Ltd.
Seller	VT Holdings Co., Ltd.
Number of Shares Offered	7,309,096 shares
Offering Price	JPY 1,871 per share
Total Offering Price	JPY 13,675,318,616
Offering Method	Off-market bilateral transaction with Idemitsu Kosan Co., Ltd.
Purchaser	Idemitsu Kosan Co., Ltd.
Subscription Period	Not applicable
Scheduled Settlement Date	November 16, 2026 (予定)

The Secondary Offering involves the transfer to Idemitsu Kosan of the Company’s already-issued common shares held by VT Holdings. It does not involve the issuance of new shares or the disposal of treasury shares by the Company, nor is it intended to raise funds for the Company. The transfers from VT Holdings to Tani Co., Ltd. and from Mr. Kaku to Tani Co., Ltd. are not included in the Secondary Offering.

3. Overview of Shareholders Subject to the Change

(1) Shareholder Ceasing to Qualify as a Major Shareholder (VT Holdings)

(i) Name	VT Holdings Co., Ltd.
(ii) Address	3-10-32 Nishiki, Naka-ku, Nagoya, Aichi, Japan
(iii) Representative	Takuya Yamazaki, President and Representative Director
(iv) Business	Automobile sales-related business and housing-related business
(v) Capital	JPY 5,099 million

(2) Shareholder Newly Qualifying as a Major Shareholder (Idemitsu Kosan)

(i) Name	Idemitsu Kosan Co., Ltd.
(ii) Address	1-2-1 Otemachi, Chiyoda-ku, Tokyo, Japan
(iii) Representative	Noriaki Sakai, Representative Director, President, Executive Officer and CEO
(iv) Business	Energy and materials businesses, including fuel oil, basic chemicals, high-performance materials, electricity and renewable energy, and resources
(v) Capital	JPY 168,351 million

4. Number of Voting Rights (Number of Shares Held) and Percentage of Total Voting Rights Before and After the Change

(1) VT Holdings (Shareholder Ceasing to Qualify as a Major Shareholder)

	Number of Voting Rights (Shares Held)	Percentage of Total Voting Rights	Ranking among Major Shareholders
Before the Change	93,152 (9,315,200 shares)	17.09%	2nd
After the Change	0 (0 shares)	0.00%	–

(2) Idemitsu Kosan (Shareholder Newly Qualifying as a Major Shareholder)

	Number of Voting Rights (Shares Held)	Percentage of Total Voting Rights	Ranking among Major Shareholders
Before the Change	0 (0 shares)	0.00%	–
After the Change	73,090 (7,309,096 shares)	13.41%	2nd

（注１） Note 1: The percentages of total voting rights are calculated based on 272,580 voting rights as of June 30, 2026, doubled to 545,160 voting rights for convenience to reflect the two-for-one stock split of the Company's common shares, which became effective on November 1, 2026. The actual number of voting rights after the stock split may differ from this figure due to fractional unit shares and other factors.

（注２） Note 2: Percentages of total voting rights are rounded to two decimal places.

Tani Co., Ltd. has remained the Company's largest shareholder and a major shareholder both before and after the Share Transfers, and its status has not changed. Its shareholding before and after the Share Transfers is provided below for reference.

(Reference) Shareholding Status of Tani Co., Ltd. Before and After the Share Transfers

	Number of Voting Rights (Shares Held)	Percentage of Total Voting Rights	Ranking among Major Shareholders
Before the Change	115,952 (11,595,200 shares)	21.27%	1st
After the Change	159,573 (15,957,304 shares)	29.27%	1st

5. Scheduled Date of the Change

November 16, 2026

6. Outlook

The Share Transfers, including the Secondary Offering, involve transfers of shares held by existing shareholders of the Company and will have no direct impact on the Company's business results. If any matters requiring disclosure arise in the future regarding the impact of the strategic capital and business alliance with Idemitsu Kosan on the Company's business results, the Company will promptly announce such matters.

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