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November 16, 2026

Company Name	KeePer Technical Laboratory Co.,Ltd.	
Name of Representative	Chairman and CEO	Yoshimichi Tani
(Code No.: 6036 TSE Prime, NSE Premier)		
Contact information	Managing Director and Co-COO	Chikashi Suzuoki
	(Tel: 0562-45-5777)	

Notice Regarding the Strategic Capital and Business Alliance Agreement with Idemitsu Kosan Co., Ltd.

KeePer Technical Laboratory Co., Ltd. (the "Company") hereby announces that it resolved to enter into, and today executed, a strategic capital and business alliance agreement (the "Agreement") with Idemitsu Kosan Co., Ltd. ("Idemitsu"), as described below.

Details

1. Purpose of the Capital and Business Alliance

The Company and Idemitsu entered into the Agreement with the aim of creating new-format stores that serve as community service hubs, thereby further enhancing customers' attachment to their vehicles, ensuring the stability and sustainability of the Company's businesses, and ultimately promoting the further growth and enhancement of corporate value of both companies.

2. Details of the Capital and Business Alliance

Under this capital and business alliance, the two companies will work to (i) further advance their collaboration to enhance the value of KeePer LABO and (ii) establish a framework to achieve the Company's growth. The principal objectives and matters under consideration are as follows.

(1) Rollout of New-Format Stores in Japan

The companies aim to open a total of 150 new-format stores, including KeePer LABO stores, in Japan by 2030. As a medium- to long-term objective, they will also consider the implementation structure and business scheme needed to establish a development framework capable of achieving a total of 500 new-format stores in Japan by 2035.

(2) Realization of the Mobility Base Concept

The two companies will jointly examine and promote the development of vehicle-related services and business formats, including the supply of energy such as fuel and electricity, vehicle provision services such as car sharing and rentals, and vehicle maintenance. They envisage a

phased rollout, following verification at pilot stores where necessary.

(3) Overseas Business Expansion

The companies will promote business expansion in the Asia-Pacific (APAC) region and examine market conditions and potential business opportunities in Australia, Vietnam, Hawaii and California in the United States, and other locations. Subject to sufficient preliminary research, they will also consider the possibility of expansion through joint ventures between the two companies.

(4) Advancement of Digital Strategies

The companies will consider measures to improve customer convenience and satisfaction through effective use of their respective digital tools (including integration into a common app and mutual customer referrals), as well as the development of measuring devices for diagnosing vehicle body conditions.

(5) Establishment of a Development Framework

The two companies will jointly establish a framework for developing new-format stores through collaboration between Idemitsu's construction division and the Company's development division, led by the Company's development division.

(6) Establishment of a Consultation Framework

The Company will establish a Business Strategy Council within its management committee to consider growth strategies and submit proposals to the Company's Board of Directors. One of the attendees designated by Idemitsu will participate in meetings of the Company's Board of Directors as an observer. The companies will also establish a steering committee to discuss matters relating to this capital and business alliance, including the opening of KeePer LABO stores.

3. Share Transfer Related to the Capital and Business Alliance

The Agreement is premised on Idemitsu acquiring shares of the Company's common stock from VT Holdings Co., Ltd. This share transfer involves the transfer of existing shares of the Company held by an existing shareholder and does not involve the issuance of new shares or disposal of treasury shares by the Company. For details, please refer to the "Notice Regarding Secondary Offering of Shares and Change in Major Shareholders" released today.

4. Schedule

Date of resolution	November 16, 2026
Date of execution of the Agreement	November 16, 2026
Commencement date of business alliance	November 16, 2026

5. Overview of the Alliance Partner

(1) Name	Idemitsu Kosan Co., Ltd.
(2) Address	1-2-1 Otemachi, Chiyoda-ku, Tokyo, Japan
(3) Representative	Noriaki Sakai, Representative Director, President and Chief Executive Officer
(4) Business activities	Energy and materials businesses, including petroleum products, basic chemicals, functional materials,

	electricity and renewable energy, and resources	
(5) Capital	JPY 168,351 million	
(6) Date of establishment	March 30, 1940	
(7) Major shareholders and shareholding ratios (as of March 31, 2026)	The Master Trust Bank of Japan, Ltd. (Trust Account) 12.19% Aramco Overseas Company B.V. 9.46% Nissho Kosan Co., Ltd. 8.97% Idemitsu Museum of Arts Foundation 8.35% Custody Bank of Japan, Ltd. (Trust Account) 5.94% Showa Kosan Co., Ltd. 2.04% Idemitsu Kosan Employee Shareholding Association 1.96% Zen Co., Ltd. 1.46% En Co., Ltd. 1.44% STATE STREET BANK AND TRUST COMPANY 505001 1.38% Note: Shareholding ratios are calculated excluding treasury shares.	
(8) Relationship between the Company and Idemitsu	Capital relationship	Prior to the execution of the share transfer related to this alliance, there is no capital relationship between the two companies requiring disclosure.
	Personnel relationship	There is no personnel relationship between the two companies requiring disclosure.
	Business relationship	The companies entered into a strategic business alliance agreement in August 2024 and renewed it in August 2026. They collaborate on the rollout of KeePer LABO stores through co-location at Idemitsu service stations and use of former service station sites and other properties.
	Related-party status	Idemitsu is not a related party of the Company.

(9) Consolidated Financial Results and Financial Position for the Past Three Fiscal Years			
Item	FY ended Mar. 2024	FY ended Mar. 2025	FY ended Mar. 2026
Net assets (JPY million)	1,812,531	1,737,699	1,951,099
Total assets (JPY million)	5,012,295	4,775,586	5,328,792
Net assets per share (JPY)	1,305.18	1,404.80	1,574.46
Net sales (JPY million)	8,719,201	9,190,225	8,105,891
Operating profit (JPY million)	346,316	162,185	212,203
Ordinary profit (JPY million)	385,246	214,764	229,646
Profit attributable to owners of parent (JPY million)	228,518	104,055	171,914
Earnings per share (JPY)	161.32	77.83	140.38
Dividend per share (JPY)	32.00	36.00	36.00

Note: All figures are on a consolidated basis and are based on information publicly disclosed by Idemitsu Kosan Co., Ltd. The dividend per share for the fiscal year ended March 2024 has been adjusted to reflect the five-for-one stock split effective January 1, 2024.

6. Future Outlook

The Company has not calculated specific figures at this time regarding the impact of the capital and business alliance under the Agreement on its financial results. Should any matters requiring disclosure arise in the future, the Company will promptly make an announcement.

End