November 17, 2026

To All Parties Concerned

Company Name	Hulic Co., Ltd.
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Representative	Takaya Maeda President, Representative Director Prime Market (Securities Code: 3003)
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Notice of Entry into the Aircraft Asset Business
- Investment in aviner Inc. and Establishment of an Aircraft Investment Subsidiary -

Hulic Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on November 17, 2026, it resolved to enter the aircraft asset business as a new business, and in connection therewith, to subscribe for new shares to be issued by aviner Inc. ("aviner") and to establish Hulic Aviation Capital GK as a wholly owned subsidiary of the Company, as described below.

1. Purpose of Commencing the New Business

In its Medium- to Long-Term Management Plan (2026–2036) announced in February 2026, the Hulic Group set out its vision of becoming "a corporate group that continues to transform, evolve and grow by creating diverse value with the real estate business at its core." Under this plan, while maintaining the real estate business as its foundation, the Group aims to achieve stable and sustained growth and to enhance corporate value by actively leveraging M&A and other means to incorporate a variety of growth businesses and build a resilient business portfolio.

In line with this policy, the Company has decided to enter the aircraft asset business as a new growth area. Aircraft are expected to see medium- to long-term growth supported by expanding global air travel demand, and as global real assets with a revenue structure different from that of domestic real estate, they are expected to contribute to the diversification and resilience of the Company's business portfolio.

Global air passenger traffic recovered in 2024 to exceed its pre-pandemic 2019 level (Note 1) and is forecast to grow at an average annual rate of 3.9% over the next 20 years (Note 2). Accordingly, the global in-service passenger aircraft fleet is projected to increase from 26,297 aircraft in 2025 to 40,312 aircraft in 2045 (Note 1). Meanwhile, the supply of new aircraft has not kept pace with demand due to factors such as production delays at manufacturers, and airlines are increasingly relying on leasing, with leased aircraft now accounting for approximately half of the passenger aircraft in operation worldwide. Against this backdrop, the Company considers aircraft to be an asset class with stable leasing demand expected over the medium to long term.

Based on this view, the Company will establish a new aircraft investment subsidiary and aim to generate earnings through the acquisition, holding (leasing) and sale of aircraft, rotating its portfolio over a cycle of approximately three to five years. In addition, the Company will invest in aviner, a specialist in aircraft asset management, and will work closely with aviner and its subsidiary SGI-Group B.V. ("SGI") across the entire process from aircraft acquisition through management during the holding period to sale, in order to launch the business at an early stage. The Hulic Group will develop this business as one of the diverse growth businesses set out in its Medium- to Long-Term Management Plan,

and will seek to achieve sustainable growth and further enhance its corporate value.

(Note 1) Japan Aircraft Development Corporation, "Worldwide Market Forecast for Commercial Air Transport 2026-2045"

(Note 2) Airbus, "Global Market Forecast 2026-2045"

2. Subscription for New Shares of aviner Inc.

(1) Purpose of the Subscription

The profitability of aircraft investment depends heavily on the ability to source high-quality transactions and on capabilities in aircraft valuation and technical management. By subscribing for the third-party allotment of new shares to be conducted by aviner, which possesses such expertise, and making it an equity-method affiliate of the Company, the Company will establish a close collaborative framework with aviner and its subsidiary SGI based on a capital relationship. The newly established aircraft investment subsidiary will entrust aircraft asset management services to both companies and will advance the business together with these specialists at each stage, including transaction sourcing and acquisition support, aircraft and lease management during the holding period, and sale support.

(2) About aviner

aviner is a wholly owned subsidiary of FinTech Global Incorporated (Securities Code: 8789; listed on the Standard Market of the Tokyo Stock Exchange) and has been engaged in the aircraft asset management business since acquiring, through its predecessor company, a majority of the voting rights in SGI in 2017. Since 2024, it has also operated an aircraft operating lease business, acquiring aircraft through sale-and-leaseback and other transactions, selling aircraft with leases attached to investors, and providing asset management services after such sales. aviner's management team has extensive experience, having been engaged in the aircraft leasing business for many years at major aircraft lessors and general trading companies, and possesses know-how in areas such as aircraft sourcing networks, negotiations with airlines and aircraft valuation.

(3) About SGI

SGI is an independent aircraft asset management company based in Amsterdam, the Netherlands, providing technical services across the entire aircraft lifecycle, including technical evaluation of airframes and engines, assessment of aircraft condition upon lease return, and aircraft valuation. SGI has a track record of transactions with a diverse range of clients worldwide, including lessors, financial institutions, airlines and aviation authorities, maintains a global network of inspectors, and also provides aircraft registration services, giving it touchpoints with a broad range of market participants, including aircraft lessors, lessees and manufacturers.

(4) Details of the Subscription

- Shareholding ratio after subscription: 33.4% (aviner is expected to become an equity-method affiliate of the Company)
- Dispatch of officers: The Company plans to dispatch one director and one audit & supervisory board member nominated by the Company

(5) Overview of aviner and SGI

<aviner Inc.>

(1)	Name	aviner Inc.
(2)	Location	3-1-1 Kamiosaki, Shinagawa-ku, Tokyo Meguro Central Square 15F
(3)	Name and Title of Representative	Shusuke Yamanaka, Representative Director and Co-CEO Kenichi Watanabe, Representative Director and Co-CEO
(4)	Business Description	Aircraft finance business Renewable energy business U.S. energy business
(5)	Capital	JPY 27 million
(6)	Major Shareholders and Shareholding Ratio	FinTech Global Incorporated: 100%

<SGI-Group B.V. (a subsidiary of aviner)>

(1)	Name	SGI-Group B.V.
(2)	Location	Gaudi Amsterdam, Herikerbergweg 288-290, 1101 CT Amsterdam, The Netherlands
(3)	Name and Title of Representative	CEO Paolo Lironi
(4)	Business Description	Holding company (100% ownership) of SGI-Aviation Services B.V., which engages in the following businesses: ・Aircraft asset management ・Aircraft technical advisory services ・Aircraft registration services
(5)	Capital	EUR 2,124 thousand
(6)	Major Shareholders and Shareholding Ratio	aviner Inc.: 53.6%

3. Overview of the New Subsidiary

The new subsidiary is an aircraft investment company that will acquire and hold aircraft for operating leases to domestic and overseas airlines, and sell them after a holding period of approximately three to five years.

(1)	Name	Hulic Aviation Capital GK	
(2)	Location	7-3 Nihonbashi Odenmacho, Chuo-ku, Tokyo	
(3)	Name and Title of Representative	Representative Member: Hulic Co., Ltd.	
(4)	Business Description	Aircraft leasing business	
(5)	Capital	JPY 10 million (planned)	
(6)	Date of Establishment	December 1, 2026 (planned)	
(7)	Fiscal Year End	September	
(8)	Major Shareholders and Shareholding Ratio	Hulic Co., Ltd.: 100%	
(9)	Relationship between the Listed Company and the New Subsidiary	Capital relationship	The subsidiary will be established as a wholly owned subsidiary of the Company.
		Personnel relationship	The Company will be the Representative Member of the subsidiary, and an employee of the Company will serve as its executive manager.
		Business relationship	Not applicable at present.

4. Amount and Details of Special Expenditures for Commencing the Business

Expenditures for preliminary research and the establishment of the subsidiary are expected to be minimal.

5. Schedule

(1)	Date of Board resolution Execution of investment agreement, shareholders' agreement, etc.	November 17, 2026
(2)	Date of establishment and commencement of business	December 1, 2026
(3)	Date of share subscription	Late December 2026 (planned)

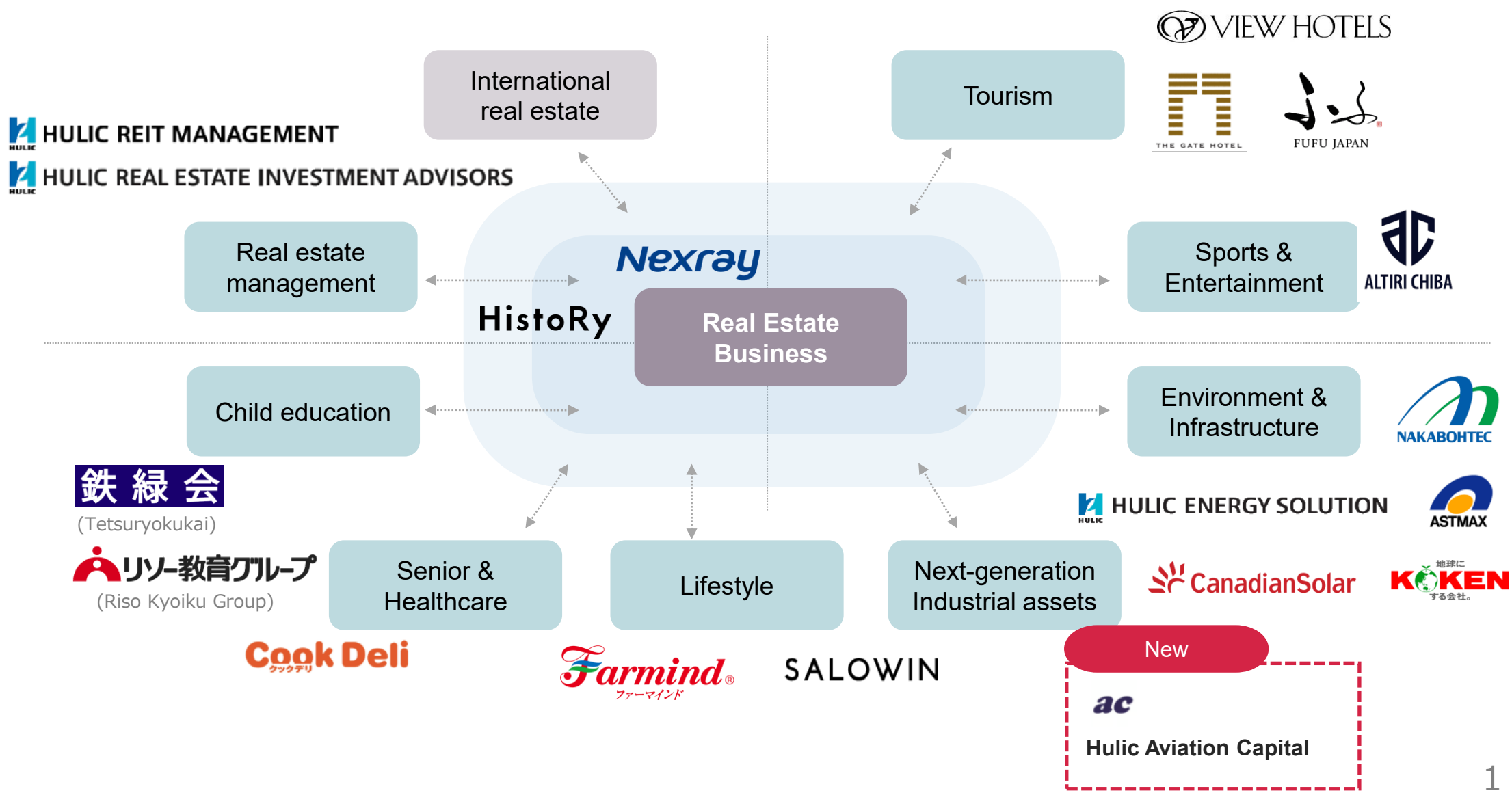
6. Outlook

The Company believes that this business will contribute to the improvement of the Hulic Group's business performance over the medium to long term; however, its impact on consolidated results for the fiscal year ending December 2026 is expected to be minor at this time. Should it become apparent that the business will have a material impact on business performance, the Company will promptly make a disclosure.

End

Building a Multi-Business Growth Platform with a More Resilient Portfolio

Aim to achieve profit growth and enhance investment efficiency by incorporating diversified businesses centered on Real Estate Business



Aircraft Asset Business Overview

Earnings from 3–5-year portfolio rotation, plus earnings from the asset manager
Close partnership with aviner (planned equity-method affiliate) and its subsidiary SGI: driving the business with the "specialists."

Hulic Co., Ltd.

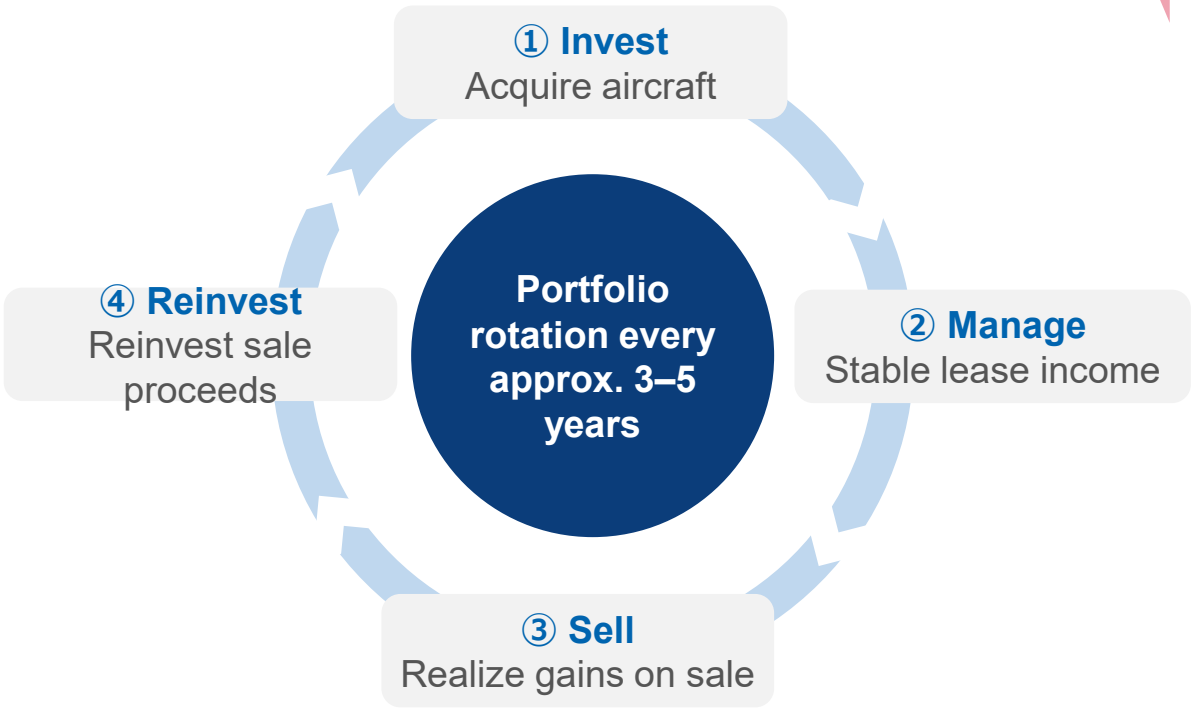
100% owned

33.4% stake (equity method)

Hulic Aviation Capital GK
(Aircraft investment subsidiary)

Partner

aviner／SGI
aviner (Japan) / subsidiary SGI (Netherlands)



Aircraft asset management "specialists"

Sourcing & acquisition
Research, analysis, negotiation

Aircraft & lease mgmt.
Holding-period management & strategy

Sale support
Buyer search, maximize gains

Collaboration from acquisition to sale
aviner: Seasoned management team
SGI: Inspectors stationed worldwide

Key Points of the Aircraft Asset Business

Point① Growth

Capture growing air travel demand; build stable earnings via portfolio rotation

1. Global air passenger traffic growing 3%+ p.a.; passenger fleet projected to grow 1.5x+ over 20 years
2. Limited new aircraft supply: duopoly, with the top two manufacturers holding 90%+ share
3. Highly liquid trading market (1,500–2,500 aircraft/year): rotating aircraft every 3–5 years generates recurring gains on sale on top of lease income

Point② Stability

Stable, balanced returns + partnership with specialists

1. Higher holding-period yields than real estate, with stable lease income (less reliance on sale gains)
2. Make aviner an equity-method affiliate (planned 33.4% stake); close partnership with aviner and SGI

Collaboration across the full asset management cycle: acquisition, management and sale

- aviner: Seasoned management, sourcing network, airline negotiations
- SGI: Strong record in technical evaluation and aircraft management;

  250+ aircraft inspectors worldwide